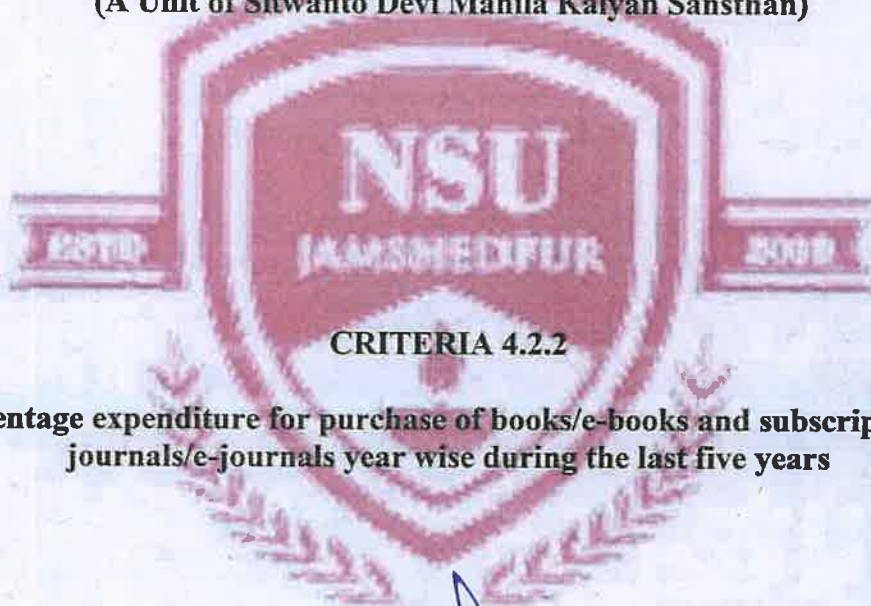




# NETAJI SUBHAS UNIVERSITY


JAMSHEDPUR


(A Unit of Sitwanto Devi Mahila Kalyan Sansthan)



CRITERIA 4.2.2

**Percentage expenditure for purchase of books/e-books and subscription to journals/e-journals year wise during the last five years**

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand



# NETAJI SUBHAS UNIVERSITY

## JAMSHEDPUR

( A Unit of Sitwanto Devi Mahila Kalyan Sansthan )

Estd. Under Jharkhand State Private University Act, 2018

Approved by UGC under Section 2(f), AICTE, PCI, BCI, NCTE, INC & JNRC

Ref. No. :

NSU/629/2023

Date :

06/05/2023

This is to certify that the Internal Audit of Netaji Subhas University has been successfully completed and certified for the past five years. The certification document is attached.

Year	Income (Amount in lakhs)	Expenditure (Amount in lakhs)
2019-2020	767.72238	752.706431
2020-2021	1,153.9966	1108.19341
2021-2022	1,847.24537	1650.88319
2022-2023	2,837.02553	2,593.5899082

Internal Auditor

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

Registrar

**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

**INDEPENDENT AUDITOR'S REPORT**

To,

The Management,

Netaji Subhas University,

Jamshedpur - 831012

4.2.2

**Auditor Opinion**

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY**, a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN**, the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31<sup>st</sup> March 2020 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

**Responsibility of Management for the Standalone Financial Statements**

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

www.danspark.co.in  
info@danspark.co.in

Jharkhand | Bihar | Odisha | Maharashtra  
New Delhi | West Bengal



**Registrar**

Om Plaza, 2nd Floor, Thakurbari Road, Sakchi, Jamshedpur-831001  
Baridih : 970 986 2362 Sakchi : 970 918 2362  
www.danspark.co.in info@danspark.co.in kdas.jr@gmail.com


4.7.2020  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand


### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand





- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For D'ANSPARK & CO.  
Chartered Accountants  
FRNo. 309145C



CA Kaushalendra Das  
(Partner)  
Membership No. 409016  
UDIN: 25409016BMICIG6930

Date: 21/09/2020  
Place: Jamshedpur



Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand

ANNUAL ACCOUNTS

FOR

2019-2020

**External Audit**



NETAJI SUBHAS  
UNIVERSITY

JAMSHEDPUR- 831012

*[Signature]*  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

*[Signature]*  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

**Netaji Subhas University (NSU)**  
( A Constituent unit Of Sitwanti Devi Mahila Kalyan Sansthan)

**BALANCE SHEET AS ON 31 MARCH 2020**

LIABILITIES	AMOUNT(In RS)	AMOUNT(In RS)	ASSETS	AMOUNT(In RS)	AMOUNT(In RS)
<b>Corpus Fund</b>			<b>Fixed Assests</b>		
Opening Balances	95,040,045.26		(As Per Schedule-I)		65,566,027.83
Add:- Surplus During The Year	1,501,594.95	96,541,640.21			
<b>Loans (Liability)</b>			<b>Investments</b>		
Bolero loan	1,442,533.00		Fixed Deposit		1,098,117.86
HDFC 4780	1,609,907.18				
HDFC 185	702,180.81				
HDFC 9020	2,357,759.40				
Kotak Mahindra Loan	791,369.00				
Magma Fincorp Limited	4,675,799.97	11,579,549.36			
			<b>Current Assets</b>		
			Cash & Bank Balances	1,100,877.68	
			Other Current Assets	46,129,280.75	
			Loans & Advances	34,061,570.00	81,291,728.43
<b>Current Liabilities</b>					
Current Loan & Liabilities		39,834,684.55			
		147,955,874.12			147,955,874.12

In terms of our Report of even date annexed  
For DANSPARK & CO.  
Chartered Accountants

KAUSHALENDRA DAS  
(Partner)  
Membership No. 409016  
FRN-309145C  
Place: Jamshedpur  
Date:21/09/2020  
UDIN:25409016BMICIG6930



For Netaji Subhas University (NSU)

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



*[Handwritten signature]*

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

**Netaji Subhas University (NSU)**  
( A Constituent unit Of Sitwanto Devi Mahila Kalyan Sansthan)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-20**

EXPENDITURE		Amount (in Rs.)	INCOME		Amount (in Rs.)
To,	Audit Fee	75,000.00	By,	Course Fees	74,615,890.00
To,	Advertisement	13,264,767.00	By,	Interest Income	8,620.00
To,	Affiliation Expenses	2,576,742.00	By,	Other Income	2,147,728.00
To,	Admission Expenses	1,724,200.00			
To,	Canteen, Hostel & Fooding Expenses	4,672,938.00			
To,	Depreciation	4,801,593.55			
To,	Examination Expenses	69,300.00			
To,	Electricity & Maintenance	1,414,698.00			
To,	Excursion Expenses	1,450,000.00			
To,	Education Fair	329,500.00			
To,	Event & Function Expenses	236,620.00			
To,	Gardening Expenses	395,300.00			
To,	Interest & Finances Charges	938,342.96			
To,	Insurance Charges	387,626.00			
To,	Id Card	20,310.00			
To,	Kaushal Vikas Yojana	168,850.00			
To,	Lab Expenses	1,534,828.60			
To,	Miscellaneous Expenses	184,396.71			
To,	Office & Other Administrative Expenses	1,331,213.98			
To,	Printing & Stationery	2,391,720.00			
To,	Power, Fuel & Diesel Expenses	757,210.00			
To,	Puja Expenses	137,500.00			
To,	Repair and Maintainance	7,805,453.10			
To,	salary	20,993,536.00			
To,	Scholarships & Rebate	3,385,000.00			
To,	Security Expenses	318,611.00			
To,	Software & Website Maintenance	350,418.00			
To,	Sports Materials & Musical Instruments Consumed	92,450.00			
To,	Transporation Expenses & Maintainance	2,888,524.15			
To,	Telephone Exp & Internet Expenses	573,994.00			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	1,501,594.95			
		<b>76,772,238.00</b>			<b>76,772,238.00</b>

In terms of our Report of even date annexed

For **DANSPARK & CO.**

Chartered Accountants

**KAUSHALENDRA DAS**

(Partner)

Membership No. 409016

FRN-309145C

Place: Jamshedpur

Date: 21/09/2020

UDIN: 25409016BMICIG6930

*Meh-Meh-Sun*

(Chancellor)

For Netaji Subhas University (NSU)

(Finance & Accounts Officer)

(Registrar)

**Finance Officer**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**



*U*

**Finance Officer**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**

**Registrar**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**



RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2019-2020

RECEIPTS		Amount (In Rs.)	Amount (In Rs.)	PAYMENTS		Amount (In Rs.)	Amount (In Rs.)
To,	Opening Balance			By,	Loans (Liability)		
	Cash & Bank Balance	1,565,812.00			Bolero Loan	196,458.09	
					HDFC Loan 3185	325,259.00	
					HDFC Loan 4780	388,810.00	
					HDFC Loan 9020	973,746.00	
To,	Old Outstanding Dues		6,512,800.00		Kotak Mahindra Vehicle Loan	428,672.00	
					Magma Fincorp Ltd	1,638,693.00	3,953,638.09
To,	Indirect Incomes			By,	Current Liabilities		7,437,551.72
	Course Fees	72,615,890.00					
	Other Income	2,147,728.00					
	Interest Income	8,620.00	74,772,238.00				
				By,	Investments		
					Fixed Deposit		1,000,000.00
				By,	Fixed Assets		14,684,763.01
				By,	Current Assets		
					Loans & Advances		1,516,800.00
				By,	Indirect Expenses		
					Audit Fee	75,000.00	
					Advertisement	7,764,767.00	
					Affiliation Expenses	2,576,742.00	
					Admission Expenses	1,424,200.00	
					Canteen, Hostel & Fooding Expenses	3,672,938.00	
					Examination Expenses	69,300.00	
					Electricity & Maintenance	1,014,698.00	
					Excursion Expenses	1,450,000.00	
					Education Fair	329,500.00	
					Event& Function Expenses	216,620.00	
					Gardening Expenses	345,300.00	
					Interest & Finances Charges	938,342.96	
					Insurance Charges	387,626.00	
					Id Card	20,310.00	
					Kaushal Vikas Yojana	168,850.00	
					Lab Expenses	1,234,428.60	
					Miscellaneous Expenses	184,396.71	
					Office & Other Administrative Expenses	1,231,413.98	
					Printing & Stationery	2,198,890.00	
					Power, Fuel & Diesel Expenses	757,210.00	
					Puja Expenses	137,500.00	
					Repair and Maintainance	7,805,453.10	
					salary	10,493,536.00	
					Scholarships & Rebate	3,385,000.00	
					Security Expenses	318,611.00	
					Software & Website Maintenance	350,418.00	
					Sports Materials & Musical Instruments Consumed	92,450.00	
					Transportation Expenses & Maintainance	2,373,912.15	
					Telephone Exp & Internet Expenses	573,994.00	51,591,407.50
				By,	Closing Balance		
					Cash & Bank Balance	1,100,877.68	1,100,877.68
			81,285,038.00				81,285,038.00

In witness Whereof I have signed this  
For DANKS PARK & CO.  
Chartered Accountants

KAUSHAL LINDRA DAS  
(Partner)  
Membership No. 409016  
FRN-309145C  
Place: Jamshedpur  
Date:21/09/2020  
UDIN:25409016/MICIG6930



Med - Netaji Subhas University (NSU)  
(Chartered) (Finance & Accounts Officer) (Registrar)

Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand



Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand

Registrar  
Netaji Subhas University  
Jamshedpur, Jharkhand

**Schedule to Balance Sheet**

**Schedule - I**


**Fixed Assets**

Description of Assets	Rate	on 01.04.2019	Before 30.09.2019	after 30.09.2019	Disposed	as on 31.03.2020	for the year.	on 31.03.2020
Air Conditioners	15%	145,255.53	304,260.00			449,515.53		382,088.20
							67,427.33	
Vehicles	15%	10,883,376.34	1,759,510.00			12,642,886.34	1,896,432.95	10,746,453.39
Computers & Peripherals	40%	610,598.71	52,300.00			662,898.71		397,739.23
							265,159.48	
Electrical Equipments & Fittings	15%	2,454,285.18	1,662,605.40	183,948.60		4,300,839.18		3,669,509.45
							631,329.73	
Furnitures & Fixtures	10%	4,366,024.71	184,200.00	717,400.00		5,267,624.71		4,776,732.24
							490,892.47	
Generators	15%	1,610,678.77				1,610,678.77	241,601.82	1,369,076.95
Land & Buildings	5%	17,742,903.81				17,742,903.81		16,855,758.62
							887,145.19	
Cooking Utensils & Crockery	10%	256,398.25				256,398.25		230,758.43
							25,639.83	
Books & Periodicals	60%	7,338.07	127,669.92	716,533.20		851,541.19	295,964.75	555,576.44
Capital Work in Progress	0%		120,000.00	3,276,335.89		3,396,335.89		3,396,335.89
Land	0%	17,605,999.00		5,580,000.00		23,185,999.00		23,185,999.00
<b>TOTAL</b>		<b>55,682,858.37</b>	<b>4,210,545.32</b>	<b>10,474,217.69</b>		<b>70,367,621.38</b>	<b>4,801,593.55</b>	<b>65,566,027.83</b>

For Netaji Subhas University (NSU)

*[Signature]*  
Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand

*[Signature]*  
  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

*[Signature]*  
  
*[Signature]*  
(Chancellor)  
*[Signature]*  
(Finance & Accounts Officer)  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand  
*[Signature]*  
(Registrar)

INDEPENDENT AUDITOR'S REPORT

To,  
The Management,  
Netaji Subhas University,  
Jamshedpur - 831012

4.2.2

**Auditor Opinion**

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY**, a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN**, the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31<sup>st</sup> March 2021 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

**Responsibility of Management for the Standalone Financial Statements**

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

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info@danspark.co.in

Jharkhand | Bihar | Odisha | Maharashtra  
New Delhi | West Bengal

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



OM Plaza, 2nd Floor, Thane Road, Sakchi, Jamshedpur-831001  
Baridih : 970 986 2362 Sakchi : 970 918 2362  
www.danspark.co.in | info@danspark.co.in | kdassan@gmail.com

**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

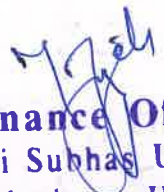


### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand



- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


For DANSPARK & CO.  
Chartered Accountants  
FRNo. 309145C

  
CA Kaushalendra Das  
(Partner)  
Membership. No. 409016  
UDIN: 25409016BMICIG4715

Date: 22/09/2021  
Place: Jamshedpur



**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

**ANNUAL ACCOUNTS**  
**FOR**  
**2020-2021**

**External Audit**



**NETAJI SUBHAS**  
**UNIVERSITY**

**JAMSHEDPUR- 831012**

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

Accounting Year :2020-21  
Assessment Year:2021-22

Netaji Subhas University (NSU)  
( A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

BALANCE SHEET FOR THE YEAR ENDED MARCH 2021

LIABILITIES	AMOUNT(In Rs.)	AMOUNT(In Rs.)	ASSETS	AMOUNT(In Rs.)	AMOUNT(In Rs.)
<b>Corpus Fund</b>			<b>Fixed Assets</b>		
Opening Balances	96,341,640.21		(As per Schedule I)		81,439,706.34
Add: Surplus during the year	4,380,319.03	101,121,959.24			
<b>Loans (Liability)</b>			<b>Investments</b>		
Bolero Loan	1,254,074.91		Fixed Deposits		3,495,158.86
HDFC Loan 3185	474,805.52				
HDFC Loan 4780	1,396,430.17				
HDFC Loan 9020	1,701,742.72				
Kotak Mahindra Vehicle Loan	452,332.00				
Magma Finncorp Ltd	4,078,344.34	9,357,729.66			
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	63,846,571.93		TDS Receivable	40,837.66	
NSBM Liabilities	8,400,029.70		Deposits (Asset)	25,189.00	
NSIHM Liabilities	7,931,685.60		Loans & Advances (Asset)	96,037,773.74	
Audit Fees Payable	75,000.00		Sundry Debtors	4,365,756.92	
Other Payable	111,660.06		Cash-in-Hand	2,633,231.00	
Salaries Payable	789,122.20	83,154,069.49	Bank Accounts	4,703,284.95	
			Other Current Assets	892,819.92	108,698,893.19
		193,633,738.39			193,633,738.39

In terms of our Report of even date annexed  
For **DANSPARK & CO.**  
Chartered Accountants

**KAUSHALENDRA DAS**  
(Partner)  
Membership No. 409016  
FRN-309145C  
Place: Jamshedpur  
Date:22.09.2021  
UDIN:254090168MICIH4715



For Netaji Subhas University (NSU)

*Medha Mohan Singh*  
(Chancellor) (Finance & Accounts Officer) (Registrar)

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

Accounting Year :2020-21  
Assessment Year:2021-22

Netaji Subhas University (NSU)  
( A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2020-21

EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To,	Admission Expenses	256,500.00	By,	Course Fees	99,899,500.00
To,	Affiliation Expenses & Other Registration charges	2,501,004.40	By,	Exam Fees	3,717,594.44
To,	Accounting Charges	144,360.00	By,	Hostel Fees	7,840,000.00
To,	Advertisement Expenses	4,339,696.84	By,	Misc Receipts	2,301,986.00
To,	Canteen Hostel & Fooding Expenses	5,252,243.00	By,	Sale of Prospectus	768,080.00
To,	Consultancy Expenses	15,500.00	By,	Registration Fees	872,500.00
To,	Event Expenses	901,700.00			
To,	Electricity Expenses	2,098,565.00			
To,	Fuel Expenses	253,565.00			
To,	Garden Expenses	443,489.00			
To,	Insurance Expenses	528,291.00			
To,	Interest & Finances Charges	1,009,239.33			
To,	Labarotary Expenses	724,040.00			
To,	Office & Other Adm Expenses	2,886,838.76			
To,	Printing & Stationary	1,061,814.00			
To,	Rent Expenses	132,000.00			
To,	Repairs & Maintenance	9,024,266.00			
To,	Scholarship & Rebate	2,517,000.00			
To,	Salary	67,579,582.00			
To,	Santization Expenses	6,277.00			
To,	Security Charges	517,901.50			
To,	Software & Website Maintenance	136,870.00			
To,	Staff Welfare	500,000.00			
To,	Telephone & Internet Expenses	712,850.00			
To,	Travelling,Transportalon, and Conveyance Expense	1,076,662.20			
To,	Depreciation	6,199,086.38			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	4,580,319.03			
		<b>115,399,660.44</b>			<b>115,399,660.44</b>

In terms of our report of audit we are  
For DMS PARK & CO.  
Chartered Accountants

Kaushalendra Das  
(Partner)  
Membership No. 409016  
FRN-309145C  
Place: Jamshedpur  
Date:22.09.2021  
UDIN:25409016BMIC4715

Modan Mohan Singh

For Netaji Subhas University (NSU)

(Chancellor)

(Finance & Accounts Officer)

(Registrar)

Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand



Ud

Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand

Registrar  
Netaji Subhas University  
Jamshedpur, Jharkhand



Netaji Subhas University (NSU)  
( A Constituent unit of Sitwanti Devi Mahila Kalyan Sansthan)  
Pokhari, Jamshedpur

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2020-21

RECEIPTS		Amount (In Rs.)	Amount (In Rs.)	PAYMENTS		Amount (In Rs.)	Amount (In Rs.)
To, Opening Balance				By, Loans (Liability)			
Bank Accounts		743,879.00		Bolero Loan		188,458.09	
Cash In Hand		356,998.00	1,100,877.00	HDFC Loan 3185		309,259.00	
				HDFC Loan 4780		339,810.00	
				HDFC Loan 9020		863,746.00	
To, Old Outstanding Dues			7,890,401.00	Kotak Mahindra Vehicle Loan		378,672.00	
				Magma Fincorp Ltd		1,066,196.00	3,146,141.09
To, Indirect Incomes				By, Current Liabilities			
Course Fees		95,432,848.54		TDS Payable		63,014.40	
Sale of Prospectus		768,080.00		Sundry Creditors		20,852,039.36	
Exam Fees		3,717,594.44		NSIBM Liab		550,000.00	21,465,053.76
Misc Receipts		816,986.00					
Interest Income		3,209.00		By, Investments			
Registration Fees		672,500.00	107,611,217.98	Fixed Deposit			2,397,041.00
				By, Fixed Assets			22,072,764.89
				By, Current Assets			
				Loans & Advances			15,615,549.51
				By, Indirect Expenses			
				Accounting Charges		159,860.00	
				Advertisement Expenses		3,491,015.50	
				Admission Expenses		256,500.00	
				Fuel Expenses		509,565.00	
				Electricity Expenses		598,565.00	
				Garden Expenses		319,070.00	
				Insurance Expenses		641,073.00	
				Security Charges		516,640.00	
				Staff Welfare		500,000.00	
				Telephone & Internet Expenses		412,850.00	
				Affiliation Expenses & Other Reg Charges		2,501,004.40	
				Interest and Finances Charges		84,917.94	
				Canteen Hostel & Fooding Expenses		2,752,243.00	
				Event Expenses		101,700.00	
				Office & Other Adm Expenses		1,487,628.74	
				Laboratory Expenses		724,040.00	
				Rent Expenses		264,000.00	
				Repairs & Maintenance		16,648,532.00	
				Printing & Stationary		1,044,434.00	
				Sanitization Expenses		19,737.00	
				Software & Website Maintenance		136,870.00	
				Salary		3,251,860.00	
				Travelling, Transportalon, and Conveyance Expense		2,153,324.30	38,569,429.78
				By, Closing Balance			
				Bank Accounts		4,703,284.95	
				Cash In Hand		2,633,231.00	7,336,515.95
			110,602,495.98				110,602,495.98

In terms of the Report of our last annual  
For DANSPARK & CO.  
Chartered Accountants

K. S. LENDRA DAS  
(Partner)  
Membership No. 409016  
FRN-309145C  
Place: Jamshedpur  
Date: 22.09.2021



Medin Mohan Singh  
(Chancellor) (Finance & Accounts Officer) Registrar

Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand



Registrar  
Netaji Subhas University  
Jamshedpur, Jharkhand

Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand

Schedule to Balance Sheet as on 31st March 2021

**SCHEDULE I**

**Fixed Assets Schedule**

Name of the Asset	Opening Balance as on 01.04.2020	Addition upto 30.09.2020	Addition after 30.09.2020	Deletion During the Year	Rate of Depreciation	Depreciation	Closing Balance as on 31.03.2021
Air Conditioner	382,088.20	-	756,740.00	-	15%	114,068.73	1,024,759.47
Books	555,576.44	-	108,470.00	-	40%	243,924.58	420,121.86
Computers	397,739.22	-	51,330.00	-	40%	169,361.69	279,707.53
Electrical Equipments	3,669,509.45	1,030,545.00	189,000.00	-	15%	719,183.17	4,169,871.28
Furnitures & Fixtures	4,776,732.24	1,242,550.00	30,000.00	-	10%	603,428.22	5,445,854.02
Land & Building	40,041,757.62	-	8,857,200.00	-	5%	2,223,517.88	46,675,439.74
Other Equipments	230,758.43	-	-	-	15%	34,613.76	196,144.67
Plant & Machinery	1,369,076.95	-	200,000.00	-	15%	220,361.54	1,348,715.41
Vehicle	10,746,453.39	-	3,448,784.00	-	15%	1,870,626.81	12,324,610.58
Capital Work in Progress	3,396,335.89	5,925,345.89	232,800.00	-	0%	-	9,554,481.78
	<b>65,566,027.83</b>	<b>8,198,440.89</b>	<b>13,874,324.00</b>	-		<b>6,199,086.38</b>	<b>81,439,706.34</b>

For Netaji Subhas University (NSU)

*Meda Meda Gm*

(Chancellor)

*[Signature]*

(Finance & Accounts Officer)

*[Signature]*

(Registrar)

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



*[Signature]*

**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

*[Signature]*  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

**INDEPENDENT AUDITOR'S REPORT**

4.2.2

To,  
The Management,  
Netaji Subhas University,  
Jamshedpur - 831012

**Auditor Opinion**

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY**, a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN**, the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31<sup>st</sup> March 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

**Responsibility of Management for the Standalone Financial Statements**

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

  
**Registrar**

QM Plaza, 2nd Floor, Takumbari Road, Ranchi, Jharkhand - 834001  
Baridih : 970 986 2362 Sakchi : 970 986 2362  
www.danspark.co.in info@danspark.co.in kdas.jn@gmail.com



### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand



- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For DANSPARK & CO.**  
Chartered Accountants  
FRNo. 309145C

CA Kaushalendra Das  
(Partner)  
Membership No. 409016  
UDIN: 25409016BMICH7707

Date: 22/09/2022  
Place: Jamshedpur



  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

ANNUAL ACCOUNTS

FOR


2021-2022

**External Audit**



NETAJI SUBHAS  
UNIVERSITY

JAMSHEDPUR- 831012

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

Registrar  
Netaji Subhas University  
Jharkhand



Netaji Subhas University (NSU)  
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)  
Fokhari, Jamshedpur

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2021-22

RECEIPTS		Amount (In Rs.)	Amount (In Rs.)	PAYMENTS		Amount (In Rs.)	Amount (In Rs.)
To,	Opening Balance			By,	Loans (Liability)		
	Bank Accounts	4,703,284.95			Bolero Loan	1,071,042.07	
	Cash In Hand	2,633,231.00	7,336,515.95		HDFC Loan 3185	457,353.86	
					HDFC Loan 4780	663,299.00	
To,	Old Outstanding Dues		4,363,756.92		HDFC Loan 9020	1,438,265.00	
					Kotak Mahindra Vehicle Loan	473,340.00	
					Magma Finncorp Ltd	2,224,487.00	6,328,136.93
To,	Indirect Income			By,	Current Liabilities		
	Exam Fees	8,900,500.00			EMI Payable	111,660.06	
	Course Fees	146,245,691.27			TDS Payable	37,294.34	
	Hostel Fees	12,959,283.00			Sundry Creditors	13,728,210.65	
	Absent and Late Fine	621,423.00			NSIHM Liabilities	8,878,229.70	
	Interest Income	30,939.00			NSIHM Liabilities	7,931,685.60	30,687,086.35
	Misc Receipts	810,127.00					
	New Fee	438,500.00		By,	Investments		
	Registration Fees	2,276,030.00	172,282,616.27		Fixed Deposit		3,019,576.70
				By,	Fixed Assets		14,398,341.60
				By,	Current Assets		
					Loans & Advances (Asset)	19,381,686.30	
					Deposits (Asset)	158,000.00	19,539,686.30
				By,	Indirect Expenses		
					Advertisement Expenses	4,697,825.00	
					Bags Diaries and Other Students' Materials	375,440.00	
					Misc Expenses	402,710.00	
					Electricity & Maintenance	1,929,949.96	
					Fuel Expenses	1,700,000.00	
					Garden Expenses	523,350.00	
					Insurance Charges	642,211.00	
					Interest and Finance Charges	536,283.22	
					Laboratory Expenses	1,996,276.28	
					Sports Material & Musical Instruments Consumed	135,650.00	
					TDS Late Payment Charges	326,900.00	
					Telephone & Internet Expenses	685,846.00	
					Affiliation Expenses & Other Reg Charges	4,488,615.90	
					Canteen Hostel & Fooding Expenses	7,180,340.00	
					Event Expenses	2,284,765.00	
					Office & Other Adm Expenses	3,425,311.05	
					Printing & Stationary	4,150,495.00	
					Pula Expenses	602,145.00	
					Repairs & Maintenance	38,705,561.84	
					Scholarship & Rebate	2,680,000.00	
					Salary	22,176,316.00	
					Consultancy Expenses	423,000.00	
					Security Charges	300,510.86	
					Software & Website Maintenance	385,819.00	
					Travelling, Transportation, and Conveyance Expense	4,091,082.20	104,847,425.33
				By,	Closing Balance		
					Bank Account	3,764,470.93	
					Cash In Hand	1,400,165.00	5,164,635.93
			183,984,889.14				183,984,889.14

In case of any dispute, the account

For DANSPARK & CO.  
Chartered Accountants

KAUSHALENDRA DAS  
(Partner)  
Membership No. 409016  
FRN-309145C  
Place: Jamshedpur  
Date:22-09-2022  
UDIN:25409016BMCII7707



For Netaji Subhas University (NSU)

(Chairman) (Finance & Accounts Officer) (Registrar)

Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand



Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand

Registrar  
Netaji Subhas University  
Jamshedpur, Jharkhand



Netaji Subhas University (NSU)  
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2021-22**

EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To.	Affiliation Expenses & Other Reg. Charges	5,938,615.90	By.	Course Fees	158,175,000.00
To.	Advertisement Expenses	8,371,049.00	By.	Exam Fees	8,900,500.00
To.	Bags, Diaries and Other Students' Materials	375,440.00	By.	Hostel Fees	12,959,383.00
To.	Canteen, Hostel & Fooding Expenses	7,284,340.00	By.	Registration Fees	2,276,050.00
To.	Consultancy Expenses	470,000.00	By.	Interest Income	429,052.00
To.	Misc. Expenses	66,349.80	By.	Misc. Receipts	924,627.00
To.	Event Expenses	2,170,665.00	By.	Net Fee	438,500.00
To.	Electricity & Maintenance	2,434,843.98	By.	Absent and Late Fine	621,425.00
To.	Fuel Expenses	3,200,000.00			
To.	Garden Expenses	523,550.00			
To.	Insurance Charges	6,423,110.00			
To.	Interest & Finance Charges	1,164,352.15			
To.	Laboratory Expenses	1,996,276.28			
To.	Office & Other Adm. Expenses	8,980,856.58			
To.	Printing & Stationary	4,150,495.00			
To.	Puja Expenses	602,145.66			
To.	Repairs & Maintenance	38,703,920.84			
To.	Scholarship & Rebate	2,680,000.00			
To.	Salary	66,849,506.95			
To.	Security Charges	300,510.00			
To.	Software & Website Maintenance	385,819.00			
To.	Sports Material & Musical Instruments Consumed	135,650.00			
To.	Travelling, Transportation, and Conveyance Expense	4,093,723.20			
To.	TDS Filing Fee	1,500.00			
To.	TDS Late Payment Charges	326,900.00			
To.	Telephone & Internet Expenses	685,846.00			
To.	Depreciation	7,454,372.06			
To.	Excess of Income Over Expenditure Transfer to Balance Sheet	19,636,218.25			
		<b>184,724,537.00</b>			<b>184,724,537.00</b>

In terms of Rs. 1000 (Rupees Thousand)

For DAN SPARK & CO.  
Chartered Accountants

KADSHALENDRA DAS  
(Partner)  
Membership No. 409016  
FRN-509145C  
Place: Jamshedpur  
Date: 22-09-2022  
UDIN: 25409016BMIC117707



For Netaji Subhas University (NSU)

(Chancellor) (Finance & Accounts Officer) (Registrar)

**Finance Officer**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**



**Finance Officer**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**

**Registrar**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**

Schedule to Balance Sheet as on 31st March 2022

**SCHEDULE I**  
**Fixed Assets Schedule**

Name of the Asset	Opening Balances As on 01.04.2021	Addition upto 30.09.2020	Addition after 30.09.2020	Deletion	Rate of Depreciation	Depreciation	Closing Balances
Air Conditioner	1,024,759.47	133,108.00	440,000.00	-	15%	206,680.12	1,391,187.35
Books	420,121.86	301,810.00	163,399.00	-	40%	321,452.55	563,878.32
Computers	279,707.53	-	54,466.00	-	40%	122,776.21	211,397.32
Electrical Equipments	4,169,871.28	1,550,504.66	1,176,189.00	-	15%	946,270.57	5,950,294.38
Furnitures & Fixtures	5,445,854.02	168,700.00	519,740.00	-	10%	587,442.40	5,546,851.61
Land & Building	46,675,439.74	-	-	-	5%	2,333,771.99	44,341,667.75
Other Equipments	196,144.67	2,030,997.00	987,641.00	-	15%	408,144.32	2,806,638.34
Plant & Machinery	1,348,715.41	-	-	-	15%	202,307.31	1,146,408.10
Vehicle	12,324,610.58	3,178,900.00	-	-	15%	2,325,526.59	13,177,983.99
Capital Work In Progress	9,554,481.78	-	-	-	0%	-	9,554,481.78
Guest House	-	4,800,000.00	-	-	0%	-	4,800,000.00
Capital Work in Progress	-	-	3,413,286.94	-	0%	-	3,413,286.94
	<b>81,439,706.34</b>	<b>12,164,019.66</b>	<b>6,754,721.94</b>	<b>-</b>		<b>7,454,372.06</b>	<b>92,904,075.88</b>

For Netaji Subhas University (NSU)

*Modh Mch - Sin*

(Chancellor)

(Finance & Accounts Officer)

(Registrar)



**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



*479ah*  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

*WA*

**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand



4.22

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Management,  
Netaji Subhas University,  
Jamshedpur - 831012

**Auditor Opinion**

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY**, a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN**, the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31<sup>st</sup> March 2023 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

**Responsibility of Management for the Standalone Financial Statements**

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

www.danspark.co.in  
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Jharkhand | Bihar | Odisha | Maharashtra  
New Delhi | West Bengal



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Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand

Registrar  
Netaji Subhas University  
Jamshedpur, Jharkhand




### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

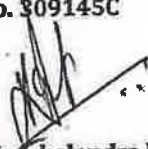


  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

• We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

• We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For DANSPARK & CO.**  
**Chartered Accountants**  
**FRNo. 309145C**

  
**CA Kaushalendra Das**  
**(Partner)**  
**Membership. No. 409016**  
**UDIN: 25409016BMICK8603**

**Date: 25/09/2023**  
**Place: Jamshedpur**



  
**Finance Officer**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**

**Registrar**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**

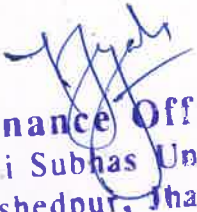
**ANNUAL ACCOUNTS  
FOR  
2022-2023**

**External Audit**



**NETAJI SUBHAS  
UNIVERSITY**

**JAMSHEDPUR- 831012**

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand



**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

Netaji Subhas University (NSU)  
(A Constituent unit of Sitwano Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2022-23

EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To,	Affiliation Expenses & Other Reg Charges	3,761,610.00	By,	Course Fees	233,815,000.00
To,	Advertisement Expenses	9,194,867.46	By,	Exam Fees	14,267,050.00
To,	Bags Dairies & Other Student Materials	840,000.00	By,	Hostel Fees	17,730,000.00
To,	Bus Expenses	22,802,906.53	By,	Registration Fees	2,092,700.00
To,	Canteen Hostel & Fooding Expenses	23,315,139.00	By,	Interest Income	395,986.00
To,	Cleaning Expenses	192,810.00	By,	Misc Receipts	1,963,915.50
To,	Consultancy Expenses	904,200.00	By,	Neet Fee	122,170.00
To,	Education Fair	64,000.00	By,	Absent and Late Fine	2,065,875.00
To,	Event Expenses	908,190.00	By,	Soft Skills Course Fees	9,912,000.00
To,	Electricity & Maintenance	2,599,903.00	By,	Sale of Prospectus	1,337,856.00
To,	Fuel & Diesel Expenses	5,600,080.00			
To,	Fire Extinguisher	48,500.00			
To,	Garden Expenses	467,750.00			
To,	Inspection Charges	20,330.00			
To,	Interest and Financial Charges	434,006.07			
To,	Insurance Charges	373,064.00			
To,	ISDC Fee(Expenses)	270,000.00			
To,	Job Registration Charges	250,000.00			
To,	Jlada Application Fees	29,519.00			
To,	Laboratory Expenses	3,550,915.00			
To,	Misc Expenses	99,514.33			
To,	Membership Fees	19,470.00			
To,	Sports Material & Musical Instruments Consumed	76,474.00			
To,	Office & Other Adm Expenses	17,673,715.00			
To,	Printing & Stationary	1,953,958.44			
To,	Puja Expenses	266,000.00			
To,	Repairs & Maintenance	6,295,064.75			
To,	Security Expenses	1,180,747.00			
To,	Software & Website Maintenance	1,323,129.69			
To,	Salary	130,854,986.00			
To,	Scholarship & Rebate	12,132,500.00			
To,	Telephone & Internet Expenses	409,754.82			
To,	Travelling & Transportalon Expense	324,280.80			
To,	Video Screening	20,000.00			
To,	Waste Control Expenses	15,340.00			
To,	Depreciation	10,083,263.93			
To,	Other Expenses	1,000,000.00			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	24,343,561.68			
		283,702,552.50			283,702,552.50

In terms of our Report of even day, attached

For DARS PARK & CO.

Chartered Accountants

*[Signature]*

KAMUJENDRA DAS

(Partner)

Membership No. 409016

FRN-309145C

Place: Jamshedpur

Date: 25-09-2023

UDIN: 254090168MJCIC8603

For Netaji Subhas University (NSU)

*[Signature]* *[Signature]*  
(Charter) (Finance Officer) (Registrar)

**Finance Officer**

**Netaji Subhas University**  
**Jamshedpur, Jharkhand**



*[Signature]*  
**Finance Officer**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**

*[Signature]*  
**Registrar**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**

Netaji Subhas University (NSU)  
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)  
Pokhari, Jamshedpur

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2022-23

RECEIPTS		Amount (In Rs.)	Amount (In Rs.)	PAYMENTS		Amount (In Rs.)	Amount (In Rs.)
To,	Opening Balance			By,	Loans (Liability)		
	Bank Account	3,764,470.93			Bolero Loan	220,534.91	
	Cash In Hand	1,400,163.00	5,164,635.93		HDFC Loan 3185	52,870.00	
					HDFC Loan 4780	632,784.00	
To,	Investments				HDFC Loan 9020	372,920.00	
	Fixed Deposit		49,971.56		Magma Finncorp Ltd	2,424,895.00	3,704,023.91
To,	Old Outstanding Dues		11,929,307.73	By,	Current Liabilities		
					TDS Payable	324,974.00	
To,	Indirect Income				Sundry Creditors	47,226,199.75	47,551,173.75
	Course Fees	218,919,575.00		By,	Fixed Assets		198,609,621.28
	Exam Fees	14,267,050.00					
	Sale of Prospectus	1,337,856.00		By,	Current Assets		
	Absent and Late Fine	2,065,875.00			Deposits (Asset)	50,000.00	
	International Conference Fee	163,400.00			Other Current Asset	8,000.00	58,000.00
	Misc Receipts	800,515.50					
	Net Fee	122,170.00		By,	Indirect Expenses		
	Registration Fees	2,092,700.00	239,769,141.50		Affiliation Expenses & Other Registration Charges	3,876,503.00	
To,	Current Assets				Laboratory Expenses	2,562,466.00	
	Loans & Advances		67,040,195.92		Advertisement Expenses	3,829,666.00	
					Bus Expenses	3,176,760.20	
					Bags Dairies & Other Student Materials	840,000.00	
					Consultancy Exp	904,200.00	
					Cleaning Expenses	192,810.00	
					Electricity & Maintenance	2,139,903.00	
					Fire Extinguisher	48,500.00	
					Garden Expenses	467,750.00	
					Inspection Charges	23,330.00	
					Insurance Charges	530,064.00	
					ISDC Fee Expenses	220,000.00	
					Jcb Registration Charges	250,000.00	
					Jada Application Fees	29,519.00	
					Security Expenses	38,300.00	
					Telephone & Internet Exp	90,854.82	
					Video Screening	20,000.00	
					Canteen Hostel & Fooding Expenses	838,669.00	
					Education Fair	64,000.00	
					Event Expenses	823,190.00	
					Fuel & Diesel Expenses	2,600,080.00	
					Interest and Financial Charges	39,483.89	
					Misc Expenses	73,554.00	
					Office & Other Adm Expenses	1,851,050.00	
					Printing & Stationary	179,580.00	
					Puja Expenses	266,000.00	
					Repairs & Maintenance	4,071,377.75	
					Salary	38,040,905.00	
					Software & Website Maintenance	853,174.69	
					Travelling & Transportation Expense	160,000.00	69,101,690.35
				By,	Closing Balance		
					Bank Account	1,776,197.35	
					Cash In Hand	3,152,546.00	4,928,743.35
			323,953,252.64				323,953,252.64

In witness of our Report of even date account  
For D&S PARK & CO.  
Chartered Accountants

KANISHK KUMAR DAS  
(Partner)  
Membership No. 409016  
ERN-309145C  
Place: Jamshedpur  
Date: 25-09-2023  
UDN: 23090118MKT03603

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand



Schedule to Balance Sheet as on 31st March 2023

SCHEDULE I

Fixed Assets Schedule

Name of the Asset	Opening Balance as on 01.04.2022	Additions upto 30.09.2022	Additions after 30.09.2022	Deletion During the Year	Rate of Depreciation	Depreciation	Closing Balance as on 31.03.2023
Air Conditioner	1,391,187.35				15%	208,678.10	1,182,509.25
Books	563,878.32	488,241.92	327,599.00		40%	486,367.90	893,351.34
Computers	211,397.32	35,000.00			40%	98,558.93	147,838.39
Electrical Equipments	5,950,294.38	5,524,640.04	300,478.00		15%	1,743,776.01	10,031,636.40
Furnitures & Fixtures	5,546,851.61	733,050.00	1,676,600.00		10%	711,820.16	7,244,681.45
Land & Building	44,341,667.75	11,781,853.00			5%	2,806,176.04	53,317,344.71
Other Equipments	2,806,638.34	3,501,487.00	596,598.00		15%	990,963.65	5,913,759.69
Plant & Machinery	1,146,408.10		130,000.00		15%	181,711.21	1,094,696.88
Vehicle	13,177,983.99	3,933,316.83			15%	2,566,695.12	14,544,605.70
Capital Work in Progress	9,554,481.78	21,579,458.50	14,624,611.12				45,758,551.40
Guest House	4,800,000.00						4,800,000.00
Shed for Canteen		610,000.00			5%	30,500.00	579,500.00
Solar System		1,720,112.00			15%	258,016.80	1,462,095.20
Capital Work in Progress	3,413,286.94	40,626,904.73	90,419,671.14		0%		134,459,862.81
	92,904,075.88	90,534,064.02	108,075,557.26			10,083,263.93	281,430,433.23

For Netaji Subhas University (NSU)

*[Signature]*



*[Signature]*  
(Chancellor)

*[Signature]*  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

*[Signature]*  
(Finance & Accounts Officer)

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

*[Signature]*  
(Registrar)



**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

INDEPENDENT AUDITOR'S REPORT

To,  
The Management,  
Netaji Subhas University,  
Jamshedpur - 831012

4.2.2

**Auditor Opinion**

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY**, a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN**, the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31<sup>st</sup> March 2024 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

**Responsibility of Management for the Standalone Financial Statements**

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

www.danspark.co.in  
info@danspark.co.in

Jharkhand | Bihar | Odisha | Maharashtra  
New Delhi | West Bengal

Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand



OM Plaza, 2nd Floor, Thakurbari Road, Sakchi, Jamshedpur-831001  
Baridih : 970 986 2362 Sakchi : 970 918 2362  
www.danspark.co.in | info@danspark.co.in | kdassjr@gmail.com


Registrar  
Netaji Subhas University  
Jamshedpur, Jharkhand

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand



- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


**For DANSPARK & CO.**  
**Chartered Accountants**  
**FRNo. 309145C**



**CA Kaushalendra Das**  
**(Partner)**  
**Membership. No. 409016**  
**UDIN: 25409016BMICL8662**



**Date: 26/09/2024**  
**Place: Jamshedpur**

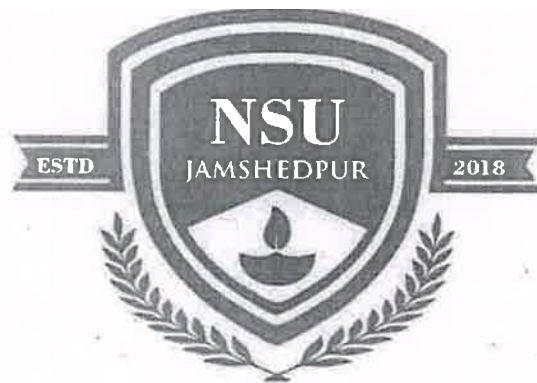


**Finance Officer**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**


**Registrar**  
**Netaji Subhas University**  
**Jamshedpur, Jharkhand**

**ANNUAL ACCOUNTS  
FOR  
2023-2024**

**External Audit**



**NETAJI SUBHAS  
UNIVERSITY  
JAMSHEDPUR- 831012**

  
**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

  
**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

Accounting Year:2023-24  
Assessment Year:2024-25

Netaji Subhas University (NSU)  
(A Constituent unit of Sitawanto Devi Mahila Kalyan Sansthan)

**BALANCE SHEET FOR THE YEAR ENDED MARCH, 2024**

LIABILITIES	AMOUNT(In Rs.)	AMOUNT(In Rs.)	ASSETS	AMOUNT(In Rs.)	AMOUNT(In Rs.)
<b>Corpus Fund</b>			<b>Fixed Assets</b>		
Opening Balances	145,101,739.20		(AS Per Schedule I)		364,712,641.81
Add: Surplus during the year	82,174,658.92	227,276,398.12	<b>Investments</b>		
<b>Loans</b>			<b>Fixed Deposits</b>		39,407,199.00
Loan A/c No 5884	2,600,635.00		<b>Current Assets</b>		
Loan A/c No 5885	2,600,635.00	7,801,905.00	Deposits (Asset)	7,469,691.17	
Loan A/c No 5886	2,600,635.00		Loans & Advances (Asset)	47,393,605.31	
<b>Current Liabilities</b>			Sundry Debtors	22,750,478.98	
Sundry Creditors	251,133,034.61		Cash-in-Hand	4,658,520.00	
Audit Fees Payable	75,000.00	255,683,200.61	Bank Accounts	3,468,547.53	
Salary Payable	4,152,950.00		Other Current Asset	900,819.93	86,641,662.92
TDS Payable	322,216.00				
		490,761,503.73			490,761,503.73

In terms of our Report of over date annexed  
For **DANGPARK & CO.**  
Chartered Accountants

**RAUSHALENDRA DAS**  
(Partner)  
Membership No. 409016  
FRN-309145C  
Place: Jamshedpur  
Date:26-09-2024  
UDIN:25409016BMICIL8662



For Netaji Subhas University (NSU)

(Chancellor)

(Finance & Accounts Officer)

(Registrar)

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand



Accounting Year:2023-24  
Assessment Year:2024-25

Netaji Subhas University (NSU)  
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2023-24

EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To,	Affiliation Expenses & Other Registration charges	2,541,034.00	By,	Course Fees	320,085,000.00
To,	Accounting Charges	714,900.00	By,	Exam Fees	16,639,802.00
To,	Advertisement Expenses	11,667,792.07	By,	Hostel Fees	13,805,000.00
To,	Bus Expenses	32,455,268.00	By,	Registration Fees	2,676,350.00
To,	Bags Dairies & Other Student Materials	1,003,600.00	By,	Interest Income	333,003.00
To,	Canteen Hostel & Fooding Expenses	11,767,680.00	By,	Misc Receipts	1,025,360.31
To,	Cleaning Expenses	167,900.00	By,	Absent and Late Fine	985,360.00
To,	Electricity & Maintenance	5,413,666.77	By,	Soft Skills Course Fees	7,779,000.00
To,	Education Fair	189,300.00	By,	Sale of Prospectus	1,446,451.00
To,	Event Expenses	1,685,273.00	By,	National Conference Fee	445,500.00
To,	Fuel & Diesel Expenses	4,513,925.00			
To,	Fire Extinguisher	184,850.00			
To,	Garden Expenses	1,549,930.00			
To,	Insurance Charges	541,067.00			
To,	ISDC Fees (Expenses)	40,000.00			
To,	Interest and Financial Charges	403,529.93			
To,	Laboratory Expenses	4,271,819.00			
To,	Misc Expenses	114,884.50			
To,	Naac Audit	75,711.00			
To,	Office & Other Adm Expenses	9,394,183.00			
To,	Printing & Stationary	1,159,456.00			
To,	PF & ESIC Filing Fees	60,000.00			
To,	Rent Expenses	288,000.00			
To,	Repairs & Maintenance Expenses	5,081,718.00			
To,	Renewal Fee	70,034.00			
To,	Salary	154,624,488.73			
To,	Security Expenses	2,132,370.00			
To,	Software & Website Maintenance	1,132,767.00			
To,	Sports Material & Musical Instruments Consumed	33,500.00			
To,	Scholarship & Rebate	17,153,760.00			
To,	Travelling & Transportal Expense	689,630.00			
To,	Telephone & Internet Expenses	695,278.00			
To,	Depreciation	10,628,452.39			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	82,174,658.92			
		365,220,826.31			365,220,826.31

In terms of the Report of our date issued  
For DANG PARK & CO.  
Chartered Accountants

KAUSHALENDRA DAS  
(Partner)  
Membership No. 409016  
FRN-309145C  
Place Jamshedpur  
Date:26-09-2024  
UDIN:254090168MICIL8662



For Netaji Subhas University (NSU)

(Chancellor)

(Finance & Accounts Officer)

Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand

*[Signature]*

Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand

*[Signature]*  
Registrar  
Netaji Subhas University  
Jamshedpur, Jharkhand

Accounting Year: 2023-24  
Assessment Year: 2024-25

Netaji Subhas University (NSU)  
(A Constituent unit of Sriwanto Devi Mahila Kalyan Sansthan)  
Pokhari, Jamshedpur

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2023-24

RECEIPTS		Amount (In Rs.)	Amount (In Rs.)	PAYMENTS		Amount (In Rs.)	Amount (In Rs.)
To, Opening Balance				By, Loans (Liability)			
Bank Accounts		1,776,197.35		HDFC Loan 3185		1,062.00	
Cash In Hand		33,881,338.00	35,657,435.35	HDFC Loan 4780		242,543.00	
				Magma Fincorp Ltd		498,349.95	741,569.95
To, Loans (Liability)							
Loan A/c No 5884		2,511,976.00					
Loan A/c No 5885		2,511,976.00					
Loan A/c No 5886		2,511,976.00	7,535,928.00				
To, Current Assets				By, Current Liabilities			
Deposits (Asset)		5,000.00		Salary Payable		3,768,185.00	
Sundry Debtors		3,889,352.28	3,894,352.28	TDS Payable		926,643.00	
				Sundry Creditors		69,381,501.64	73,976,329.64
To, Old Outstanding Dues			14,895,425.00	By, Fixed Assets			93,910,660.97
To, Indirect Income				By, Investments			
Absent and Late Fine		985,360.00		Fixed Deposits			31,895,098.00
Course Fees		297,334,521.02					
Exam Fees		16,639,802.00		By, Current Assets			
Registration Fees		2,676,350.00		Loans & Advances			21,904,402.85
Sale of Prospectus		1,446,451.00					
Soft Skills Course Fees		7,779,000.00		By, Indirect Expenses			
National Conference Fees		445,500.00	327,306,984.02	ACCOUNTING EXP		660,000.00	
				ADMISSION EXP		2,976,001.00	
				Affiliation Expenses & Other Reg Charges		1,541,600.00	
				Advertisement Expenses		11,585,573.64	
				Bus Expenses		32,154,991.00	
				Bags Dairies & Other Student Materials		1,003,600.00	
				Cleaning Expenses		167,300.00	
				Canteen Hostel & Fooding Expenses		11,567,680.00	
				Education Fair		33,900.00	
				Event Expenses		1,641,073.00	
				Electricity & Maintenance		5,423,666.77	
				Fuel & Diesel Expenses		4,013,925.00	
				Garden Expenses		1,549,830.00	
				Insurance Charges		541,067.00	
				Interest and Financial Charges		92,601.37	
				Laboratory Expenses		3,261,140.00	
				Misc Expenses		14,631.93	
				Narc Audit		76,711.00	
				Office & Other Adm Expenses		10,575,607.00	
				PF & ESIC Filing Fees		60,000.00	
				Printing & Stationary		1,159,456.00	
				Renewal Fee		70,034.00	
				Rent Expenses		288,000.00	
				Repairs & Maintenance		5,381,718.00	
				Salary		57,775,285.00	
				Security Expenses		2,132,370.00	
				Software & Website Maintenance		1,127,126.00	
				Sports Material & Musical Instruments Consumed		33,500.00	
				Telephone & Internet Expenses		695,278.00	
				TRAVELLING EXP		689,630.00	
				ISDC FEES		40,000.00	158,732,995.71
				By, Closing Balance			
				Bank Account		3,468,547.53	
				Cash Balance		4,658,520.00	8,127,067.53
			389,290,124.65				389,290,124.65

For Netaji Subhas University (NSU)  
Chartered Accountant  
KAUSHAL KENDRA DAS  
(Partner)  
Membership No. 409016  
FRN-309145C  
Place: Jamshedpur  
Date: 26-09-2024  
UDIN: 254090168MJCIL8662



Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand



Registrar  
Netaji Subhas University  
Jamshedpur, Jharkhand

Finance Officer  
Netaji Subhas University  
Jamshedpur, Jharkhand

Schedule to Balance Sheet as on 31st March 2024

**SCHEDULE I**

**Fixed Assets Schedule**

Name of the Asset	Opening Balance as on 01.04.2023	Addition upto 30.09.2024	Addition after 30.09.2024	Deletion During the Year	Rate of Depreciation	Depreciation	Closing Balance as on 31.03.2024
Air Conditioner	1,182,509.25	443,600.00	-		15%	243,916.39	1,382,192.86
Books	893,351.34	821,135.00	440,605.00		40%	773,915.54	1,381,175.81
Computers	147,838.39	-			40%	59,135.36	88,703.03
Electrical Equipments	10,031,636.40	172,000.00			15%	1,530,545.46	8,673,090.94
Furnitures & Fixtures	7,244,681.45		1,025,700.00		10%	775,753.15	7,494,628.31
Land & Building	53,317,344.71	-			5%	2,665,867.24	50,651,477.48
Other Equipments	5,913,759.69	2,162,779.00	713,524.00		15%	1,264,995.10	7,525,067.59
Plant & Machinery	1,094,696.88				15%	164,204.53	930,492.35
Vehicle	14,544,605.70	60,180.00	9,241,500.00		15%	2,883,830.36	20,962,455.35
Capital Work in Progress	45,758,551.40						45,758,551.40
Guest House	4,800,000.00						4,800,000.00
Shed for Canteen	579,500.00				5%	28,975.00	550,525.00
Solar System	1,462,095.20	120,000.00			15%	237,314.28	1,344,780.92
Land at Kadma		17,000,000.00					17,000,000.00
Play Ground		266,450.00					266,450.00
Road Land			1,500,000.00				1,500,000.00
Capital Work in Progress	134,459,862.81	14,123,846.57	45,819,341.40				194,403,050.78
	<b>281,430,433.23</b>	<b>35,169,990.57</b>	<b>58,740,670.40</b>			<b>10,628,452.39</b>	<b>364,712,641.81</b>
							<b>364,712,641.81</b>

For Netaji Subhas University (NSU)



**Registrar**  
Netaji Subhas University  
Jamshedpur, Jharkhand

Madan Mohan Sinha

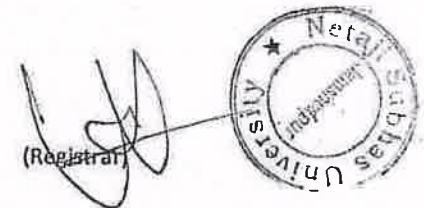
(Chancellor)

**Finance Officer**  
Netaji Subhas University  
Jamshedpur, Jharkhand

(Finance & Accounts Officer)

**Finance Officer**

Netaji Subhas University  
Jamshedpur, Jharkhand



(Registrar)