

INDEPENDENT AUDITOR'S REPORT

To,
The Management,
Netaji Subhas University,
Jamshedpur - 831012

Auditor Opinion

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY**, a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN**, the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31st March 2023 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

Responsibility of Management for the Standalone Financial Statements

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

Y. S. Chakraborty
Finance Officer
Netaji Subhas University

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Jharkhand | Bihar | Odisha | Maharashtra
New Delhi | West Bengal



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Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Y. Jyoti
Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand



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Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

• We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


• We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C

CA Kaushalendra Das
(Partner)
Membership No. 409016
UDIN: 25409016BMICIK8603

Date: 25/09/2023
Place: Jamshedpur




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

Netaji Subhas University (NSU)
(A Constituent unit of Sitwante Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2022-23

EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To.	Affiliation Expenses & Other Reg. Charges	3,761,619.00	By.	Course Fees	230,815,000.00
To.	Advertisement Expenses	9,194,867.46	By.	Exam Fees	14,267,050.00
To.	Bags, Dairies & Other Student Materials	840,000.00	By.	Hostel Fees	17,730,000.00
To.	Bus Expenses	22,802,906.33	By.	Registration Fees	2,092,780.00
To.	Canteen Hostel & Fooding Expenses	28,315,139.00	By.	Interest Income	395,986.00
To.	Cleaning Expenses	192,810.00	By.	Misc Receipts	1,963,915.50
To.	Consultancy Expenses	904,200.00	By.	Net Fee	122,170.00
To.	Education Fair	64,000.00	By.	Absent and Late Fine	2,055,875.00
To.	Event Expenses	908,190.00	By.	Soft Skills Course Fees	9,912,000.00
To.	Electricity & Maintenance	2,599,903.00	By.	Sale of Prospectus	1,337,856.00
To.	Fuel & Diesel Expenses	5,600,080.00			
To.	Fire Extinguisher	48,500.00			
To.	Garden Expenses	467,730.00			
To.	Inspection Charges	23,330.00			
To.	Interest and Financial Charges	434,006.07			
To.	Insurance Charges	373,044.00			
To.	ISDC Fee(Expenses)	270,000.00			
To.	Job Registration Charges	250,000.00			
To.	Jobs Application Fees	29,519.00			
To.	Laboratory Expenses	3,550,915.00			
To.	Misc Expenses	99,514.33			
To.	Membership Fees	19,476.00			
To.	Sports Material & Musical Instruments Consumed	76,474.00			
To.	Office & Other Adm. Expenses	17,673,715.00			
To.	Printing & Stationary	1,953,958.44			
To.	Puja Expenses	266,000.00			
To.	Repairs & Maintenance	6,285,064.73			
To.	Security Expenses	1,180,747.00			
To.	Software & Website Maintenance	1,323,129.69			
To.	Salary	130,854,988.00			
To.	Scholarship & Rebate	12,132,500.00			
To.	Telephone & Internet Expenses	409,754.82			
To.	Travelling & Transportation Expense	324,280.80			
To.	Video Screening	20,000.00			
To.	Waste Control Expenses	15,340.00			
To.	Depreciation	10,083,263.93			
To.	Other Expenses	1,000,000.00			
To.	Excess of Income Over Expenditure Transfer to Balance Sheet	24,343,561.68			
		283,702,552.50			283,702,552.50

In token of our Report of expenditure amount.

For Chairperson & Co-ordinator
Chairman & Co-ordinator

KATYAJAN CHAKRA DAS
(Partner)
Membership No. 408016
FBN-309145C
Place: Jamshedpur
Date: 25-09-2023
UDIN: 25409016BAMICR2603

For Netaji Subhas University (NSU)

Midori Misha (Chairman) [Signature]

Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand



Registrar
Netaji Subhas University
Jamshedpur, Jharkhand


Netaji Subhas University

(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)


Break up of Salary Expenses for the Financial Year ending

(Amt In Rs.)

Particulars	31st March 2020	31st March 2021	31st March 2022	31st March 2023	31st March 2024
Salary	18,414,033.00	59,558,384.00	60,810,006.96	119,272,605.00	151,233,288.73
Bonus	1,534,503.00	4,963,198.00	5,067,500.00	9,939,383.00	1,469,440.00
Allowance	1,045,000.00	1,058,000.00	1072000	1,097,000.00	1,120,000.00
Consultancy	0.00	2,000,000.00	0.00	0.00	501,760.00
Seed money	0.00	0.00	0.00	546,000.00	300,000.00
Total	20,993,536.00	67,579,582.00	66,949,506.96	130,854,988.00	154,624,488.73


Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand




Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

INDEPENDENT AUDITOR'S REPORT

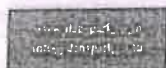
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Jamshedpur, Jharkhand

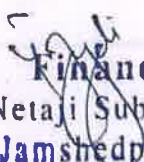
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Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand





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Jamshedpur, Jharkhand

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For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C


CA Kaushalendra Das
(Partner)
Membership. No. 409016
UDIN: 25409016BMICL8662

Date: 26/09/2024
Place: Jamshedpur




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

Accounting Year:2023-24
Assessment Year:2024-25

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanta Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2023-24

EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To,	Affiliation Expenses & Other Registration charges	2,541,034.00	By,	Course Fees	320,085,000.00
To,	Accounting Charges	714,900.00	By,	Exam Fees	16,639,802.00
To,	Advertisement Expenses	11,667,792.07	By,	Hostel Fees	13,805,000.00
To,	Bus Expenses	32,455,268.00	By,	Registration Fees	2,676,350.00
To,	Bags Dairies & Other Student Materials	1,003,600.00	By,	Interest Income	333,003.00
To,	Canteen Hostel & Fooding Expenses	11,767,680.00	By,	Misc Receipts	1,025,360.31
To,	Cleaning Expenses	167,300.00	By,	Absent and Late Fine	985,360.00
To,	Electricity & Maintenance	5,413,666.77	By,	Soft Skills Course Fees	7,779,000.00
To,	Education Fair	189,300.00	By,	Sale of Prospectus	1,446,451.00
To,	Event Expenses	1,685,273.00	By,	National Conference Fee	445,500.00
To,	Fuel & Diesel Expenses	4,513,925.00			
To,	Fire Extinguisher	184,850.00			
To,	Garden Expenses	1,549,930.00			
To,	Insurance Charges	541,067.00			
To,	ISDC Fees (Expenses)	40,000.00			
To,	Interest and Financial Charges	403,529.93			
To,	Laboratory Expenses	4,271,819.00			
To,	Misc Expenses	114,884.30			
To,	Naac Audit	76,711.30			
To,	Office & Other Adm Expenses	9,994,183.00			
To,	Printing & Stationary	1,159,456.00			
To,	PT & ESIC Filing Fees	60,000.00			
To,	Rent Expenses	288,000.00			
To,	Repairs & Maintenance Expenses	5,081,718.00			
To,	Renewal Fee	70,034.00			
To,	Salary	154,624,488.73			
To,	Security Expenses	2,132,370.00			
To,	Software & Website Maintenance	1,132,767.00			
To,	Sports Material & Musical Instruments Consumed	33,500.00			
To,	Scholarship & Rebate	17,153,760.00			
To,	Travelling & Transportation Expense	689,630.00			
To,	Telephone & Internet Expenses	695,278.00			
To,	Depreciation	10,628,452.39			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	82,174,658.92			
		365,220,826.31			365,220,826.31

Signature of Chartered Accountant
For DAMS PARK & CO.
Chartered Accountants

KALSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date: 26-09-2024
UDIN: 254090160MICIL8662



Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand

Registrar
Netaji Subhas University
Jamshedpur, Jharkhand


Netaji Subhas University

(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

Break up of Salary Expenses for the Financial Year ending

(Amt In Rs.)

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Allowance	1,045,000.00	1,058,000.00	1072000	1,097,000.00	1,120,000.00
Consultancy	0.00	2,000,000.00	0.00	0.00	501,760.00
Seed money	0.00	0.00	0.00	546,000.00	300,000.00
Total	20,993,536.00	67,579,582.00	66,949,506.96	130,854,988.00	154,624,488.73


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