TO WHOMSOEVER MAY CONCERN

This is to certify that Netaji subhas University, Jamshedpur has incurred the following expenditure for the infrastructure development and augmentation during the last five years.

Year	Expenditure for the Infrastructure Development and Augmentation (INR in Lakhs)
2018-2019	Rs. 191.67
2019-2020	Rs. 104.44
2020-2021	Rs. 158.06
2021-2022	Rs. 150.40
2022-2023	Rs. 305.43

Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand

Finance Officer

Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

Registrar

2018-19

M/S MANISH KUMAR SINGH & CO.

CHARTERED ACCOUNTANTS

AUDIT REPORT

We have audited the attached Balance Sheet & Income and Expenditure account of Netaji Subhas Institute of Business Management, Pokhari, a constituent unit of Sitwanto Devi Mahila kalyan Sansthan, having its registered office at Suraj Path, Baridih Basti, Jamshedpur and Institute at Pokhari, Dist- East Singhbhum-831006, as at 31st March 2019 for the year ending on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the head office of the above named institution visited by us so far as appear from our examination of books, subject to the comments given below:

In our opinion to the best of our information, and according to information given to us, the said accounts give a true and fair view.

1. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March 2019, and
2. In the case of the Income & Expenditure A/c, of the excess of Income over Expenditure of its accounting year ended on 31st March 2019. The prescribed particulars are annexed thereto.

MANISH KUMAR SINGH
M. No.-442020
CHARTERED ACCOUNTANT

Date: 20th August 2019
Place: Jamshedpur

For M/s Manish Kumar Singh & Co.
Chartered Accountant

Address: Road no.7, Near Hari Mandir, Ramnagar, kadma, JSR-05. Email: camanishksingh@gmail.com
mob no. 9110909765/8092333027

NETAJI SUBHAS INSTITUTE OF BUSINESS MANAGEMENT

POKHARI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

		AMOUNT Rs.........P
Income		
Fees	₹	4,23,86,921.50
Interest Income	₹	42,809.80
Misc Income	₹	3,022.58
Interest FDR	₹	74,295.51
	₹	**4,25,07,049.39**
Expenditure		
Advertisement	₹	35,86,783.20
Admission expenses	₹	18,29,323.10
Bank Charges	₹	2,975.50
Books & Periodicals	₹	1,08,837.30
Canteen & Hostel Expenses	₹	20,80,131.90
Electricity Expenses	₹	4,23,894.90
Depreciation	₹	20,79,967.14
Event Organising Exp	₹	7,95,300.00
Fees & renewal	₹	14,81,513.00
Fuel & Diesel Expenses	₹	4,79,707.22
Insurance	₹	2,44,570.70
Office Expenses	₹	1,30,190.50
Preliminary Expenses	₹	1,57,184.50
Printing & Stationery Exp	₹	6,52,911.60
Rent	₹	1,85,279.60
Repairs & mantenance	₹	16,19,092.73
Salary to teaching & Non-Teaching Staffs	₹	1,03,40,601.70
Security Expenses	₹	4,35,578.00
Staff & Teacher Welfare	₹	1,21,199.10
Training & Placement Expenses	₹	2,48,693.50
Telephone & Internet Expenses	₹	3,10,676.30
Visiting Faculty	₹	12,99,822.70
	₹	**2,86,14,234.19**
Excess of Income over Expenditure transferred to Balance Sheet	₹	**1,38,92,815.20**

IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

MANISH KUMAR SINGH
M. No.-442020
CHARTERED ACCOUNTANT

Bistupur,Jamshedpur
The 20th day of August 2019

For Manish Kumar Singh
Chartered Accountant

NETAJI SUBHAS INSTITUTE OF BUSINESS MANAGEMENT
POKHARI
BALANCE SHEET AS ON 31ST MARCH 31ST MARCH 2019

			AMOUNT RS..........P
SOURCES OF FUND			
Opening Capital	₹ 4,09,55,755.22		
Add:-Profit trfd from Income & Expd	₹ 1,38,92,815.20	₹	5,48,48,570.42
Loans & Liability		₹	42,00,894.50
Current Liabilities & Provisions		₹	83,26,050.70
		₹	**6,73,75,515.62**
APPLICATION OF FUND			
Fixed Assets		₹	1,91,66,719.50
Current Assets Loans & Advances			
Investments		₹	1,07,257.56
Cash & Bank Balance		₹	22,71,899.19
Loans & advances & Receivables		₹	4,58,29,639.37
		₹	**6,73,75,515.62**

IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

MANISH KUMAR SINGH
M. No.-442020
CHARTERED ACCOUNTANT

Bistupur,Jamshedpur
The 20th day of August 2019

For Manish Kumar Singh
Chartered Accountant

INDEPENDENT AUDITOR'S REPORT

To,

The Management,

Netaji Subhas University,

Jamshedpur - 831012

Auditor Opinion

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY,** a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN,** the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31st March 2020 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

Responsibility of Management for the Standalone Financial Statements

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

DANS PARK & CO. Jamshedpur Chartered Accountants

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.

- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

DANS PARK & CO. Jamshedpur Chartered Accountants

• We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

• We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably y be thought to bear on our independence, and where applicable, related safeguards.

For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C

CA Kaushalendra Das
(Partner)
Membership. No. 409016
UDIN: 25409016BMICIG6930

Date: 21/09/2020
Place: Jamshedpur

Netaji Subhas University (NSU)
(A Constituent unit Of Sitwanto Devi Mahila Kalyan Sansthan)

BALANCE SHEET AS ON 31 MARCH 2020

LIABILITIES	AMOUNT(In RS)	AMOUNT(In RS)	ASSETS	AMOUNT(In RS)	AMOUNT(In RS)
Corpus Fund			**Fixed Assests**		
Opening Balances	95,040,045.26		(As Per Schedule-I)		65,566,027.83
Add:- Surplus During The Year	1,501,594.95	96,541,640.21			
Loans (Liability)			**Investments**		
Bolero loan	1,442,533.00		Fixed Deposit		1,098,117.86
HDFC 4780	1,609,907.18				
HDFC 185	702,180.81				
HDFC 9020	2,357,759.40				
Kotak Mahindra Loan	791,369.00				
Magma Fincorp Limited	4,675,799.97	11,579,549.36			
			Current Assets		
			Cash & Bank Balances	1,100,877.68	
			Other Current Assets	46,129,280.75	
			Loans & Advances	34,061,570.00	81,291,728.43
Current Liabilities					
Current Loan & Liabilities		39,834,684.55			
		147,955,874.12			147,955,874.12

In terms of our Report of even date annexed

For DANSPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:21/09/2020
UDIN:25409016BMICIG6930

DANSPARK & CO. Jamshedpur Chartered Accountants

For Netaji Subhas University (NSU)

(Chancellor) (Finance & Accounts Officer) (Registrar)

Netaji Subhas University Jamshedpur

Netaji Subhas University (NSU)
(A Constituent unit Of Sitwanto Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-20

	EXPENDITURE	Amount (In Rs.)		INCOME	Amount (In Rs.)
To,	Audit Fee	75,000.00	By,	Course Fees	74,615,890.00
To,	Advertisement	13,264,767.00	By,	Interest Income	8,620.00
To,	Affliation Expenses	2,576,742.00	By,	Other Income	2,147,728.00
To,	Admission Expenses	1,724,200.00			
To,	Canteen, Hostel & Fooding Expenses	4,672,938.00			
To,	Depreciation	4,801,593.55			
To,	Examination Expenses	69,300.00			
To,	Electricity & Maintenance	1,414,698.00			
To,	Excursion Expenses	1,450,000.00			
To,	Education Fair	329,500.00			
To,	Event& Function Expenses	236,620.00			
To,	Gardening Expenses	395,300.00			
To,	Interest & Finanaces Charges	938,342.96			
To,	Insurance Charges	387,626.00			
To,	Id Card	20,310.00			
To,	Kaushal Vikas Yojana	168,850.00			
To,	Lab Expenses	1,534,828.60			
To,	Miscellaneous Expenses	184,396.71			
To,	Office & Other Administrative Expenses	1,331,213.98			
To,	Printing &Stationery	2,391,720.00			
To,	Power, Fuel & Diesel Expensess	757,210.00			
To,	Puja Expenses	137,500.00			
To,	Repair and Maintainance	7,805,453.10			
To,	salary	20,993,536.00			
To,	Scholarships & Rebate	3,385,000.00			
To,	Security Expenses	318,611.00			
To,	Software & Website Maintenance	350,418.00			
To,	Sports Materials & Musical Instruments Consumed	92,450.00			
To,	Transporation Expenses & Maintainance	2,888,524.15			
To,	Telephone Exp & Internet Expenses	573,994.00			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	1,501,594.95			
		76,772,238.00			76,772,238.00

In terms of our Report of even date annexed

For DANSPARK & CO.
Chartered Accountants

For Netaji Subhas University (NSU)

Madan Mohan Singh

(Chancellor) (Finance & Accounts Officer) (Registrar)

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:21/09/2020
UDIN:25409016BMICIG6930

DANS PARK & CO. Jamshedpur Chartered Accountants

Netaji Subhas University Jamshedpur

Accounting Year :2020-21
Assessment Year:2021-22

Netaji Subhas University (NSU)
(A Constituent unit Of Sitwanto Devi Mahila Kalyan Sansthan)
Pokhari, Jamshedpur

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2019-2020

	RECEIPTS	Amount (In Rs.)	Amount (In Rs.)		PAYMENTS	Amount (In Rs.)	Amount (In Rs.)
To,	**Opening Balance**			By,	**Loans (Liability)**		
	Cash & Bank Balance	1,565,812.00			Bolero Loan	198,458.09	
					HDFC Loan 3185	325,259.00	
					HDFC Loan 4780	388,810.00	
					HDFC Loan 9020	973,746.00	
To,	**Old Oustanding Dues**		6,512,800.00		Kotak Mahindra Vehicle Loan	428,672.00	
					Magma Finncorp Ltd	1,638,693.00	3,953,638.09
To,	**Indirect Incomes**			By,	**Current Liabilities**		7,437,551.72
	Course Fees	72,615,890.00					
	Other Income	2,147,728.00					
	Interest Income	8,620.00	74,772,238.00				
				By,	**Investments**		
					Fixed Deposit		1,000,000.00
				By,	**Fixed Assets**		14,684,763.01
				By,	**Current Assets**		
					Loans & Advances		1,516,800.00
				By,	**Indirect Expenses**		
					Audit Fee	75,000.00	
					Advertisement	7,764,767.00	
					Affliation Expenses	2,576,742.00	
					Admission Expenses	1,424,200.00	
					Canteen, Hostel & Fooding Expenses	3,672,938.00	
					Examination Expenses	69,300.00	
					Electricity & Maintenance	1,014,698.00	
					Excursion Expenses	1,450,000.00	
					Education Fair	329,500.00	
					Event& Function Expenses	216,620.00	
					Gardening Expenses	345,300.00	
					Interest & Finanaces Charges	938,342.96	
					Insurance Charges	387,626.00	
					Id Card	20,310.00	
					Kaushal Vikas Yojana	168,850.00	
					Lab Expenses	1,234,428.60	
					Miscellaneous Expenses	184,396.71	
					Office & Other Administrative Expenses	1,231,413.98	
					Printing &Stationery	2,198,890.00	
					Power, Fuel & Diesel Expensess	757,210.00	
					Puja Expenses	137,500.00	
					Repair and Maintainance	7,805,453.10	
					salary	10,493,536.00	
					Scholarships & Rebate	3,385,000.00	
					Security Expenses	318,611.00	
					Software & Website Maintenance	350,418.00	
					Sports Materials & Musical Instruments Consumed	92,450.00	
					Transporation Expenses & Maintainance	2,373,912.15	
					Telephone Exp & Internet Expenses	573,994.00	51,591,407.50
				By,	**Closing Balance**		
					Cash & Bank Balance	1,100,877.68	1,100,877.68
			81,285,038.00				81,285,038.00

In terms of our Report of even date annexed
For DANSPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:21/09/2020
UDIN:25409016BMICIG6930

For Netaji Subhas University (NSU)

(Chancellor) (Finance & Accounts Officer) (Registrar)

DANS PARK & CO. Jamshedpur Chartered Accountants

Netaji Subhas University Jamshedpur

Schedule to Balance Sheet

Schedule - I

Fixed Assets

Description of Assets	Rate	on 01.04.2019	Before 30.09.2019	after 30.09.2019	Disposed	as on 31.03.2020	for the year	on 31.03.2020
Air Conditioners	15%	145,255.53	304,260.00			449,515.53	67,427.33	382,088.20
Vehicles	15%	10,883,376.34	1,759,510.00			12,642,886.34	1,896,432.95	10,746,453.39
Computers & Peripherals	40%	610,598.71	52,300.00			662,898.71	265,159.48	397,739.23
Electrical Equipments & Fittings	15%	2,454,285.18	1,662,605.40	183,948.60		4,300,839.18	631,329.73	3,669,509.45
Fumitures & Fixtures	10%	4,366,024.71	184,200.00	717,400.00		5,267,624.71	490,892.47	4,776,732.24
Generators	15%	1,610,678.77				1,610,678.77	241,601.82	1,369,076.95
Land & Buildings	5%	17,742,903.81				17,742,903.81	887,145.19	16,855,758.62
Cooking Utensils & Crockery	10%	256,398.25				256,398.25	25,639.83	230,758.43
Books & Periodicals	60%	7,338.07	127,669.92	716,533.20		851,541.19	295,964.75	555,576.44
Capital Work in Progress	0%	-	120,000.00	3,276,335.89		3,396,335.89	-	3,396,335.89
Land	0%	17,605,999.00		5,580,000.00		23,185,999.00	-	23,185,999.00
TOTAL		**55,682,858.37**	**4,210,545.32**	**10,474,217.69**	-	**70,367,621.38**	**4,801,593.55**	**65,566,027.83**

For Netaji Subhas University (NSU)

DANS PARK & CO. ★ Jamshedpur ★ Chartered Accountants

Netaji Subhas University ★ Jamshedpur

(Chancellor) (Finance & Accounts Officer) (Registrar)

INDEPENDENT AUDITOR'S REPORT

To,

The Management,

Netaji Subhas University,

Jamshedpur - 831012

Auditor Opinion

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY,** a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN,** the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31st March 2021 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

Responsibility of Management for the Standalone Financial Statements

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

DANS PARK & CO.
Jamshedpur
Chartered Accountants

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.

- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

DANS PARK & CO.
Jamshedpur
Chartered Accountants

• We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

• We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably y be thought to bear on our independence, and where applicable, related safeguards.

For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C

DANS PARK & CO.
Jamshedpur
Chartered Accountants

CA Kaushalendra Das
(Partner)
Membership. No. 409016
UDIN: 25409016BMICIG4715

Date: 22/09/2021
Place: Jamshedpur

Accounting Year :2020-21
Assessment Year:2021-22

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

BALANCE SHEET FOR THE YEAR ENDED MARCH 2021

LIABILITIES	AMOUNT(In Rs.)	AMOUNT(In Rs.)	ASSETS	AMOUNT(In Rs.)	AMOUNT(In Rs.)
Corpus Fund			**Fixed Assets**		
Opening Balances	96,541,640.21		(As per Schedule I)		81,439,706.34
Add: Surplus during the year	4,580,319.03	101,121,959.24			
Loans (Liability)			**Investments**		
Bolero Loan	1,254,074.91		Fixed Deposits		3,495,158.86
HDFC Loan 3185	474,805.52				
HDFC Loan 4780	1,396,430.17				
HDFC Loan 9020	1,701,742.72				
Kotak Mahindra Vehicle Loan	452,332.00				
Magma Finncorp Ltd	4,078,344.34	9,357,729.66			
Current Liabilities			**Current Assets**		
Sundry Creditors	65,846,571.93		TDS Receivable	40,837.66	
NSIBM Liabilities	8,400,029.70		Deposits (Asset)	25,189.00	
NSIHMT Liabilities	7,931,685.60		Loans & Advances (Asset)	96,037,773.74	
Audit Fees Payable	75,000.00		Sundry Debtors	4,365,756.92	
Other Payable	111,660.06		Cash-in-Hand	2,633,231.00	
Salaries Payable	789,122.20	83,154,069.49	Bank Accounts	4,703,284.95	
			Other Current Assets	892,819.92	108,698,893.19
		193,633,758.39			**193,633,758.39**

In terms of our Report of even date annexed
For DANSPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:22.09.2021
UDIN:25409016BMICIH4715

For Netaji Subhas University (NSU)

Madan Mohan Singh

(Chancellor) (Finance & Accounts Officer) (Registrar)

DANS PARK & CO. Jamshedpur Chartered Accountants

Netaji Subhas University Jamshedpur

Accounting Year :2020-21
Assessment Year:2021-22

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2020-21

	EXPENDITURE	Amount (In Rs.)		INCOME	Amount (In Rs.)
To,	Admission Expenses	256,500.00	By,	Course Fees	99,899,500.00
To,	Affiliation Expenses & Other Registration charges	2,501,004.40	By,	Exam Fees	3,717,594.44
To,	Accounting Charges	144,360.00	By,	Hostel Fees	7,840,000.00
To,	Advertisement Expenses	4,339,696.84	By,	Misc Receipts	2,301,986.00
To,	Canteen Hostel & Fooding Expenses	5,252,243.00	By,	Sale of Prospectus	768,080.00
To,	Consultancy Expenses	15,500.00	By,	Registration Fees	872,500.00
To,	Event Expenses	901,700.00			
To,	Electricity Expenses	2,098,565.00			
To,	Fuel Expenses	253,565.00			
To,	Garden Expenses	443,489.00			
To,	Insurance Expenses	528,291.00			
To,	Interest & Finances Charges	1,009,239.33			
To,	Labarotary Expenses	724,040.00			
To,	Office & Other Adm Expenses	2,886,838.76			
To,	Printing & Stationary	1,061,814.00			
To,	Rent Expenses	132,000.00			
To,	Repairs & Maintenance	9,024,266.00			
To,	Scholarship & Rebate	2,517,000.00			
To,	Salary	67,579,582.00			
To,	Santization Expenses	6,277.00			
To,	Security Charges	517,901.50			
To,	Software & Website Maintenance	136,870.00			
To,	Staff Welfare	500,000.00			
To,	Telephone & Internet Expenses	712,850.00			
To,	Travelling,Transportaion, and Conveyance Expense	1,076,662.20			
To,	Depreciation	6,199,086.38			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	4,580,319.03			
		115,399,660.44			115,399,660.44

In terms of our Report of even date annexed
For DANSPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:22.09.2021
UDIN:25409016BMICIH4715

For Netaji Subhas University (NSU)

Madan Mohan Singh

(Chancellor) (Finance & Accounts Officer) (Registrar)

DANS PARK & CO. Jamshedpur Chartered Accountants

Netaji Subhas University Jamshedpur

Accounting Year :2020-21
Assessment Year:2021-22

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)
Pokhari, Jamshedpur

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2020-21

	RECEIPTS	Amount (In Rs.)	Amount (In Rs.)
To,	**Opening Balance**		
	Bank Accounts	743,879.00	
	Cash In Hand	356,998.00	1,100,877.00
To,	**Old Oustanding Dues**		7,890,401.00
To,	**Indirect Incomes**		
	Course Fees	95,432,848.54	
	Sale of Prospectus	768,080.00	
	Exam Fees	3,717,594.44	
	Misc Receipts	816,986.00	
	Interest Income	3,209.00	
	Registration Fees	872,500.00	101,611,217.98
			110,602,495.98

	PAYMENTS	Amount (In Rs.)	Amount (In Rs.)
By,	**Loans (Liability)**		
	Bolero Loan	188,458.09	
	HDFC Loan 3185	309,259.00	
	HDFC Loan 4780	339,810.00	
	HDFC Loan 9020	863,746.00	
	Kotak Mahindra Vehicle Loan	378,672.00	
	Magma Finncorp Ltd	1,066,196.00	3,146,141.09
By,	**Current Liabilities**		
	TDS Payable	63,014.40	
	Sundry Creditors	20,852,039.36	
	NSIBM Liab	550,000.00	21,465,053.76
By,	**Investments**		
	Fixed Deposit		2,397,041.00
By,	**Fixed Assets**		22,072,764.89
By,	**Current Assets**		
	Loans & Advances		15,615,549.51
By,	**Indirect Expenses**		
	Accounting Charges	159,860.00	
	Advertisement Expenses	3,491,015.50	
	Admission Expenses	256,500.00	
	Fuel Expenses	503,565.00	
	Electricity Expenses	598,565.00	
	Garden Expenses	319,070.00	
	Insurance Expenses	641,073.00	
	Security Charges	516,640.00	
	Staff Welfare	500,000.00	
	Telephone & Internet Expenses	412,850.00	
	Affiliation Expenses & Other Reg Charges	2,501,004.40	
	Interest and Finances Charges	84,917.94	
	Canteen Hostel & Fooding Expenses	2,752,243.00	
	Event Expenses	101,700.00	
	Office & Other Adm Expenses	1,487,628.74	
	Laboratory Expenses	724,040.00	
	Rent Expenses	264,000.00	
	Repairs & Maintenance	16,648,532.00	
	Printing & Stationary	1,044,434.00	
	Santization Expenses	19,737.00	
	Software & Website Maintenance	136,870.00	
	Salary	3,251,860.00	
	Travelling,Transportaion, and Conveyance Expense	2,153,324.20	38,569,429.78
By,	**Closing Balance**		
	Bank Accounts	4,703,284.95	
	Cash In Hand	2,633,231.00	7,336,515.95
			110,602,495.98

In terms of our Report of even date annexed
For DANSPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:22.09.2021

DANS PARK & CO. Jamshedpur Chartered Accountants

For Netaji Subhas University (NSU)

Madan Mohan Singh

(Chancellor) (Finance & Accounts Officer) (Registrar)

Netaji Subhas University Jamshedpur

Schedule to Balance Sheet as on 31st March 2021

SCHEDULE I
Fixed Assets Schedule

Name of the Asset	Opening Balance as on 01.04.2020	Addition upto 30.09.2020	Addition after 30.09.2020	Deletion During the Year	Rate of Depreciation	Depreciation	Closing Balance as on 31.03.2021
Air Conditioner	382,088.20	-	756,740.00	-	15%	114,068.73	1,024,759.47
Books	555,576.44	-	108,470.00	-	40%	243,924.58	420,121.86
Computers	397,739.22	-	51,330.00	-	40%	169,361.69	279,707.53
Electrical Equipments	3,669,509.45	1,030,545.00	189,000.00	-	15%	719,183.17	4,169,871.28
Furnitures & Fixtures	4,776,732.24	1,242,550.00	30,000.00	-	10%	603,428.22	5,445,854.02
Land & Building	40,041,757.62	-	8,857,200.00	-	5%	2,223,517.88	46,675,439.74
Other Equipments	230,758.43	-	-	-	15%	34,613.76	196,144.67
Plant & Machinery	1,369,076.95	-	200,000.00	-	15%	220,361.54	1,348,715.41
Vehicle	10,746,453.39	-	3,448,784.00	-	15%	1,870,626.81	12,324,610.58
Capital Work in Progress	3,396,335.89	5,925,345.89	232,800.00	-	0%	-	9,554,481.78
	65,566,027.83	**8,198,440.89**	**13,874,324.00**	**-**		**6,199,086.38**	**81,439,706.34**

For Netaji Subhas University (NSU)

Madan Mohan Singh

(Chancellor)

(Finance & Accounts Officer)

(Registrar)

& CO. Jamshedpur Chartered Accountants

Netaji Subhas University Jamshedpur

INDEPENDENT AUDITOR'S REPORT

To,

The Management,

Netaji Subhas University,

Jamshedpur - 831012

Auditor Opinion

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY,** a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN,** the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31st March 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

Responsibility of Management for the Standalone Financial Statements

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

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Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.

- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

• We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

• We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably y be thought to bear on our independence, and where applicable, related safeguards.

For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C

DANSPARK & CO. Jamshedpur Chartered Accountants

CA Kaushalendra Das
(Partner)
Membership. No. 409016
UDIN: 25409016BMICII7707

Date: 22/09/2022
Place: Jamshedpur

Accounting Year :2021-22
Assessment Year:2022-23

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

BALANCE SHEET FOR THE YEAR ENDED MARCH 2022

LIABILITIES	AMOUNT(In Rs.)	AMOUNT(In Rs.)	ASSETS	AMOUNT(In Rs.)	AMOUNT(In Rs.)
Corpus Fund			**Fixed Assets**		
Opening Balances	101,121,959.24		(AS Per Schedule I)		92,904,075.88
Add: Surplus during the year	19,636,218.28	120,758,177.52			
Loans			**Investments**		
Bolero Loan	212,359.91		Fixed Deposit		6,874,044.56
HDFC Loan 3185	55,560.89				
HDFC Loan 4780	825,219.50				
HDFC Loan 9020	369,440.62				
Magma Finncorp Ltd	2,611,400.26	4,073,981.18			
Current Liabilities			**Current Assets**		
Sundry Creditors	105,606,416.73		Deposits (Asset)	235,232.00	
Audit Fees Payable	75,000.00		Loans & Advances (Asset)	114,882,608.20	
Salary Payable	2,325,200.00		Sundry Debtors	11,929,307.73	
TDS Payable	43,948.79	108,050,565.52	Cash-in-Hand	1,400,165.00	
			Bank Accounts	3,764,470.93	
			Other Current Assets	892,819.92	133,104,603.78
		232,882,724.22			232,882,724.22

In terms of our Report of even date annexed
For DANSPARK & CO.
Chartered Accountants

For Netaji Subhas University (NSU)

Madan Mohan Singh

(Chancellor) (Finance & Accounts Officer) (Registrar)

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:22-09-2022
UDIN:25409016BMICII7707

DANSPARK & CO. Jamshedpur Chartered Accountants

Accounting Year :2021-22
Assessment Year:2022-23

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)
Pokhari, Jamshedpur

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2021-22

	RECEIPTS	Amount (In Rs.)	Amount (In Rs.)		PAYMENTS	Amount (In Rs.)	Amount (In Rs.)
To,	**Opening Balance**			By,	**Loans (Liability)**		
	Bank Accounts	4,703,284.95			Bolero Loan	1,071,092.07	
	Cash In Hand	2,633,231.00	7,336,515.95		HDFC Loan 3185	457,353.86	
					HDFC Loan 4780	663,299.00	
To,	**Old Oustanding Dues**		4,365,756.92		HDFC Loan 9020	1,438,565.00	
					Kotak Mahindra Vehicle Loan	473,340.00	
					Magma Finncorp Ltd	2,224,487.00	6,328,136.93
To,	**Indirect Income**			By,	**Current Liabilities**		
	Exam Fees	8,900,500.00			EMI Payable	111,660.06	
	Course Fees	146,245,692.27			TDS Payable	37,294.34	
	Hostel Fees	12,959,383.00			Sundry Creditors	13,728,216.65	
	Absent and Late Fine	621,425.00			NSIBM Liabilities	8,878,229.70	
	Interest Income	30,939.00			NSIHMT Liabilities	7,931,685.60	30,687,086.35
	Misc Receipts	810,127.00					
	Neet Fee	438,500.00					
	Registration Fees	2,276,050.00	172,282,616.27	By,	**Investments**		
					Fixed Deposit		3,019,576.70
				By,	**Fixed Assets**		14,398,341.60
				By,	**Current Assets**		
					Loans & Advances (Asset)	19,381,686.30	
					Deposits (Asset)	158,000.00	19,539,686.30
				By,	**Indirect Expenses**		
					Advertisement Expenses	4,697,825.00	
					Bags Diaries and Other Students' Materials	375,440.00	
					Misc Expenses	402,710.00	
					Electricity & Maintenance	1,929,969.98	
					Fuel Expenses	1,700,000.00	
					Garden Expenses	523,350.00	
					Insurance Charges	642,211.00	
					Interest and Finances Charges	536,285.22	
					Labarotary Expenses	1,996,276.28	
					Sports Material & Musical Instruments Consumed	135,650.00	
					TDS Late Payment Charges	326,900.00	
					Telephone & Internet Expenses	685,846.00	
					Affiliation Expenses & Other Reg Charges	4,488,615.90	
					Canteen Hostel & Fooding Expenses	7,180,340.00	
					Event Expenses	2,284,765.00	
					Office & Other Adm Expenses	3,425,311.05	
					Printing & Stationary	4,150,495.00	
					Puja Expenses	602,145.00	
					Repairs & Maintenance	38,706,561.84	
					Scholarship & Rebate	2,680,000.00	
					Salary	22,176,316.00	
					Consultancy Expenses	423,000.00	
					Security Charges	300,510.86	
					Software & Website Maintenance	385,819.00	
					Travelling,Transportaion, and Conveyance Expense	4,091,082.20	104,847,425.33
				By,	**Closing Balance**		
					Bank Account	3,764,470.93	
					Cash In Hand	1,400,165.00	5,164,635.93
			183,984,889.14				**183,984,889.14**

In terms of our Report of even date annexed

For DANSPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:22-09-2022
UDIN:25409016BMICII7707

DANSPARK & CO. Jamshedpur Chartered Accountants

For Netaji Subhas University (NSU)

Madan Mohan Singh

(Chancellor) (Finance & Accounts Officer) (Registrar)

Accounting Year :2021-22
Assessment Year:2022-23

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2021-22

	EXPENDITURE	Amount (In Rs.)		INCOME	Amount (In Rs.)
To,	Affiliation Expenses & Other Reg Charges	5,938,615.90	By,	Course Fees	158,175,000.00
To,	Advertisement Expenses	8,371,049.00	By,	Exam Fees	8,900,500.00
To,	Bags Diaries and Other Students' Materials	375,440.00	By,	Hostel Fees	12,959,383.00
To,	Canteen Hostel & Fooding Expenses	7,284,340.00	By,	Registration Fees	2,276,050.00
To,	Consultancy Expenses	470,000.00	By,	Interest Income	429,052.00
To,	Misc Expenses	66,349.90	By,	Misc Receipts	924,627.00
To,	Event Expenses	2,170,265.00	By,	Neet Fee	438,500.00
To,	Electricity & Maintenance	2,434,843.98	By,	Absent and Late Fine	621,425.00
To,	Fuel Expenses	3,200,000.00			
To,	Garden Expenses	523,350.00			
To,	Insurance Charges	642,211.00			
To,	Interest & Finances Charges	1,164,332.16			
To,	Labarotary Expenses	1,996,276.28			
To,	Office & Other Adm Expenses	3,980,856.58			
To,	Printing & Stationary	4,150,495.00			
To,	Puja Expenses	602,145.86			
To,	Repairs & Maintenance	38,703,920.84			
To,	Scholarship & Rebate	2,680,000.00			
To,	Salary	66,949,506.96			
To,	Security Charges	300,510.00			
To,	Software & Website Maintenance	385,819.00			
To,	Sports Material & Musical Instruments Consumed	135,650.00			
To,	Travelling,Transportaion, and Conveyance Expense	4,093,723.20			
To,	TDS Filing Fee	1,500.00			
To,	TDS Late Payment Charges	326,900.00			
To,	Telephone & Internet Expenses	685,846.00			
To,	Depreciation	7,454,372.06			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	19,636,218.28			
		184,724,537.00			**184,724,537.00**

In terms of our Report of even date annexed
For DANSPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:22-09-2022
UDIN:25409016BMICII7707

DANSPARK & CO. Jamshedpur Chartered Accountants

Madan Mohan Singh

For Netaji Subhas University (NSU)

(Chancellor) (Finance & Accounts Officer) (Registrar)

Schedule to Balance Sheet as on 31st March 2022

SCHEDULE I
Fixed Assets Schedule

Name of the Asset	Opening Balances As on 01.04.2021	Addition upto 30.09.2020	Addition after 30.09.2020	Deletion	Rate of Depreciation	Depreciation	Closing Balances
Air Conditioner	1,024,759.47	133,108.00	440,000.00	-	15%	206,680.12	1,391,187.35
Books	420,121.86	301,810.00	163,399.00	-	40%	321,452.55	563,878.32
Computers	279,707.53	-	54,466.00	-	40%	122,776.21	211,397.32
Electrical Equipments	4,169,871.28	1,550,504.66	1,176,189.00	-	15%	946,270.57	5,950,294.38
Furnitures & Fixtures	5,445,854.02	168,700.00	519,740.00	-	10%	587,442.40	5,546,851.61
Land & Building	46,675,439.74	-	-	-	5%	2,333,771.99	44,341,667.75
Other Equipments	196,144.67	2,030,997.00	987,641.00	-	15%	408,144.32	2,806,638.34
Plant & Machinery	1,348,715.41	-	-	-	15%	202,307.31	1,146,408.10
Vehicle	12,324,610.58	3,178,900.00	-	-	15%	2,325,526.59	13,177,983.99
Capital Work in Progress	9,554,481.78	-	-	-	0%	-	9,554,481.78
Guest House	-	4,800,000.00	-	-	0%	-	4,800,000.00
Capital Work in Progress	-	-	3,413,286.94	-	0%	-	3,413,286.94
	81,439,706.34	12,164,019.66	6,754,721.94	-		7,454,372.06	92,904,075.88

For Netaji Subhas University (NSU)

(Chancellor) (Finance & Accounts Officer) (Registrar)

DANSPARK & CO.
Jamshedpur
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,

The Management,

Netaji Subhas University,

Jamshedpur - 831012

Auditor Opinion

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY,** a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN,** the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31st March 2023 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

Responsibility of Management for the Standalone Financial Statements

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

DANS PARK & CO. Chartered Accountants Jamshedpur

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.

- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

DANS PARK & CO. Jamshedpur Chartered Accountants

• We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

• We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably y be thought to bear on our independence, and where applicable, related safeguards.

For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C

CA Kaushalendra Das
(Partner)
Membership. No. 409016
UDIN: 25409016BMICIK8603

DANS PARK & CO. Jamshedpur Chartered Accountants

Date: 25/09/2023
Place: Jamshedpur

Accounting Year :2022-23
Assessment Year:2023-24

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

BALANCE SHEET FOR THE YEAR ENDED MARCH ,2023

LIABILITIES	AMOUNT(In Rs.)	AMOUNT(In Rs.)	ASSETS	AMOUNT(In Rs.)	AMOUNT(In Rs.)
Corpus Fund			**Fixed Assets**		
Opening Balances	120,758,177.52		(AS Per Schedule I)		281,430,433.23
Add: Surplus during the year	24,343,561.68	145,101,739.20			
Loans			**Investments**		
HDFC Loan 3185	1,062.00		Fixed Deposits		7,179,098.00
HDFC Loan 4780	237,181.31				
HDFC Loan 9020	531.00				
Magma Finncorp Ltd	485,220.30	723,994.61			
Current Liabilities			**Current Assets**		
Sundry Creditors	181,997,928.29		Deposits (Asset)	358,183.17	
Audit Fees Payable	75,000.00		Loans & Advances (Asset)	22,097,670.20	
Salary Payable	3,768,185.00		Sundry Debtors	14,895,425.00	
TDS Payable	123,525.78	185,964,639.07	Cash-in-Hand	3,152,546.00	
			Bank Accounts	1,776,197.35	
			Other Current Asset	900,819.93	43,180,841.65
		331,790,372.88			331,790,372.88

In terms of our Report of even date annexed

For DANSPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:25-09-2023
UDIN: 25409016BMICIK8603

For Netaji Subhas University (NSU)

(Chancellor) (Finance & Accounts Officer) (Registrar)

Netaji Subhas University Jamshedpur

DANS PARK & CO. Chartered Accountants Jamshedpur

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2022-23

	EXPENDITURE	Amount (In Rs.)		INCOME	Amount (In Rs.)
To,	Affiliation Expenses & Other Reg Charges	3,761,610.00	By,	Course Fees	233,815,000.00
To,	Advertisement Expenses	9,194,867.46	By,	Exam Fees	14,267,050.00
To,	Bags Dairies & Other Student Materials	840,000.00	By,	Hostel Fees	17,730,000.00
To,	Bus Expenses	22,802,906.53	By,	Registration Fees	2,092,700.00
To,	Canteen Hostel & Fooding Expenses	23,315,139.00	By,	Interest Income	395,986.00
To,	Cleaning Expenses	192,810.00	By,	Misc Receipts	963,915.50
To,	Consultancy Expenses	904,200.00	By,	Neet Fee	122,170.00
To,	Education Fair	64,000.00	By,	Absent and Late Fine	2,065,875.00
To,	Event Expenses	908,190.00	By,	Soft Skills Course Fees	9,912,000.00
To,	Electricity & Maintenance	2,599,903.00	By,	Sale of Prospectus	1,337,856.00
To,	Fuel & Diesel Expenses	5,600,080.00			
To,	Fire Extinguisher	48,500.00			
To,	Garden Expenses	467,750.00			
To,	Inspection Charges	23,330.00			
To,	Interest and Financial Charges	434,006.07			
To,	Insurance Charges	373,064.00			
To,	ISDC Fee(Expenses)	270,000.00			
To,	Jcb Registeration Charges	250,000.00			
To,	Jiada Application Fees	29,519.00			
To,	Labarotary Expenses	3,550,915.00			
To,	Misc Expenses	99,514.33			
To,	Membership Fees	19,470.00			
To,	Sports Material & Musical Instruments Consumed	76,474.00			
To,	Office & Other Adm Expenses	17,673,715.00			
To,	Printing & Stationary	1,953,958.44			
To,	Puja Expenses	266,000.00			
To,	Repairs & Maintenance	6,295,064.75			
To,	Security Expenses	1,180,747.00			
To,	Software & Website Maintenance	1,323,129.69			
To,	Salary	130,854,988.00			
To,	Scholarship & Rebate	12,132,500.00			
To,	Telephone & Internet Expenses	409,754.82			
To,	Travelling & Transportaion Expense	324,280.80			
To,	Video Screening	20,000.00			
To,	Waste Control Expenses	15,340.00			
To,	Depreciation	10,083,263.93			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	24,343,561.68			
		282,702,552.50			282,702,552.50

In terms of our Report of even date annexed
For DANSPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:25-09-2023
UDIN: 25409016BMICIK8603

For Netaji Subhas University (NSU)

Madan Mohan Singh

(Chancellor) (Finance & Accounts Officer) (Registrar)

DANS PARK & CO. Chartered Accountants Jamshedpur

Netaji Subhas University Jamshedpur

Accounting Year :2022-23
Assessment Year:2023-24

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)
Pokhari, Jamshedpur

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2022-23

	RECEIPTS	Amount (In Rs.)	Amount (In Rs.)
To,	**Opening Balance**		
	Bank Account	3,764,470.93	
	Cash In Hand	1,400,165.00	5,164,635.93
To,	**Investments**		
	Fixed Deposit		49,971.56
To,	**Old Oustanding Dues**		11,929,307.73
To,	**Indirect Income**		
	Course Fees	218,919,575.00	
	Exam Fees	14,267,050.00	
	Sale of Prospectus	1,337,856.00	
	Absent and Late Fine	2,065,875.00	
	International Conference Fee	163,400.00	
	Misc Receipts	800,515.50	
	Neet Fee	122,170.00	
	Registration Fees	2,092,700.00	239,769,141.50
To,	**Current Assets**		
	Loans & Advances		67,040,195.92
			323,953,252.64

	PAYMENTS	Amount (In Rs.)	Amount (In Rs.)
By,	**Loans (Liability)**		
	Bolero Loan	220,554.91	
	HDFC Loan 3185	52,870.00	
	HDFC Loan 4780	632,784.00	
	HDFC Loan 9020	372,920.00	
	Magma Finncorp Ltd	2,424,895.00	3,704,023.91
By,	**Current Liabilities**		
	TDS Payable	324,974.00	
	Sundry Creditors	47,226,199.75	47,551,173.75
By,	**Fixed Assets**		198,609,621.28
By,	**Current Assets**		
	Deposits (Asset)	50,000.00	
	Other Current Asset	8,000.00	58,000.00
By,	**Indirect Expenses**		
	Affiliation Expenses & Other Registration Charges	3,876,503.00	
	Laboratory Expenses	2,562,466.00	
	Advertisement Expenses	3,829,666.00	
	Bus Expenses	3,176,760.20	
	Bags Dairies & Other Student Materials	840,000.00	
	Consultancy Exp	904,200.00	
	Cleaning Expenses	192,810.00	
	Electricity & Maintenance	2,139,903.00	
	Fire Extinguisher	48,500.00	
	Garden Expenses	467,750.00	
	Inspection Charges	23,330.00	
	Insurance Charges	530,064.00	
	ISDC Fee Expenses	220,000.00	
	Jcb Registeration Charges	250,000.00	
	Jiada Application Fees	29,519.00	
	Security Expenses	38,300.00	
	Telephone & Internet Exp	90,854.82	
	Video Screening	20,000.00	
	Canteen Hostel & Fooding Expenses	838,669.00	
	Education Fair	64,000.00	
	Event Expenses	823,190.00	
	Fuel & Diesel Expenses	2,600,080.00	
	Interest and Financial Charges	39,483.89	
	Misc Expenses	73,554.00	
	Office & Other Adm Expenses	1,851,050.00	
	Printing & Stationary	179,580.00	
	Puja Expenses	266,000.00	
	Repairs & Maintenance	4,071,377.75	
	Salary	38,040,905.00	
	Software & Website Maintenance	853,174.69	
	Travelling & Transportaion Expense	160,000.00	69,101,690.35
By,	**Closing Balance**		
	Bank Account	1,776,197.35	
	Cash In Hand	3,152,546.00	4,928,743.35
			323,953,252.64

In terms of our Report of even date annexed
For DANSPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:25-09-2023
UDIN: 25409016BMICIK8603

For Netaji Subhas University (NSU)

(Chancellor) (Finance & Accounts Officer) (Registrar)

DANS PARK & CO. Jamshedpur Chartered Accountants

Netaji Subhas University Jamshedpur

Schedule to Balance Sheet as on 31st March 2023

SCHEDULE I
Fixed Assets Schedule

Name of the Asset	Opening Balance as on 01.04.2022	Additions upto 30.09.2022	Additions after 30.09.2022	Deletion During the Year	Rate of Depreciation	Depreciation	Closing Balance as on 31.03.2023
Air Conditioner	1,391,187.35	-	-		15%	208,678.10	1,182,509.25
Books	563,878.32	488,241.92	327,599.00		40%	486,367.90	893,351.34
Computers	211,397.32	35,000.00	-		40%	98,558.93	147,838.39
Electrical Equipments	5,950,294.38	5,524,640.04	300,478.00		15%	1,743,776.01	10,031,636.40
Furnitures & Fixtures	5,546,851.61	733,050.00	1,676,600.00		10%	711,820.16	7,244,681.45
Land & Building	44,341,667.75	11,781,853.00	-		5%	2,806,176.04	53,317,344.71
Other Equipments	2,806,638.34	3,501,487.00	596,598.00		15%	990,963.65	5,913,759.69
Plant & Machinery	1,146,408.10		130,000.00		15%	181,711.21	1,094,696.88
Vehicle	13,177,983.99	3,933,316.83	-		15%	2,566,695.12	14,544,605.70
Capital Work in Progress	9,554,481.78	21,579,458.50	14,624,611.12		-	-	45,758,551.40
Guest House	4,800,000.00	-	-		-	-	4,800,000.00
Shed for Canteen	-	610,000.00	-		5%	30,500.00	579,500.00
Solar System	-	1,720,112.00	-		15%	258,016.80	1,462,095.20
Capital Work in Progress	3,413,286.94	40,626,904.73	90,419,671.14		0%	-	134,459,862.81
	92,904,075.88	**90,534,064.02**	**108,075,557.26**	-		**10,083,263.93**	**281,430,433.23**

For Netaji Subhas University (NSU)

(Chancellor) (Finance & Accounts Officer) (Registrar)

DANS PARK & CO. Chartered Accountants Jamshedpur

Netaji Subhas University Jamshedpur