

NETAJI SUBHAS UNIVERSITY

N*T*J* S*B*A*H*U*E*S*T* N*A* B*P*A* P*H*D*

P*K*A*I M*N*O J*M*H*D*U*

J*M*H

J*A*K*A*D-8*1*1*

Customer Id: NIMAV08676

Name: JAMSHEDPUR MAIN

IFSC Code: BARB0JAMSH

Your Account Statement as on 17/01/2024

Account No:

001XXXXXXX434

MICR Code:

831012002

Statement Period from 22/09/2023 to 22/09/2023

Statement of transactions in Account 001XXXXXXX434 in INR for the period 22/09/2023 - 22/09/2023

NETAJI SUBHAS UNIVERSITY

DATE	TRANSACTION	CHQ.NO.	WITHDRAWAL(DR)	DEPOSIT(CR)	BALANCE(INR)
22/09/2023	UPI/36318128005519:08:32UPI/bhatzabairahmad7@ok			550.00	26,77,742.83Cr
22/09/2023	UPI/326613702464/16:40:23UPI/6207020419@yblU			5,000.00	26,77,192.83Cr
22/09/2023	TO MD AMIR PERAIZ-ZAKIRN	1310	34,300.00		26,72,192.83Cr
22/09/2023	UPI/326588990317/15:57:29UPI/6207020419@yblU			550.00	27,05,492.83Cr
22/09/2023	UPI/326521484562/15:24:50UPI/7017225027@paytm/NA			550.00	27,05,942.83Cr
22/09/2023	UPI/326592292916/14:56:59UPI/6201536924@yblU			20,000.00	27,05,392.83Cr
22/09/2023	UPI/363141771971/14:25:56UPI/ujcanand@ckkcblU			550.00	26,85,392.83Cr
22/09/2023	UPI/326568184156/13:57:50UPI/9430715642@yblU			10,000.00	26,84,842.83Cr
22/09/2023	UPI/326575329944/11:39:49UPI/choudharysitaran22@			17,500.00	26,74,842.83Cr
22/09/2023	NEFT-YESB32656074169-EASEBUZZ PVT LTD NODAL A/C			58,500.00	26,57,342.83Cr
22/09/2023	NEFT-SBIN523265042476-SBI LIFE INSURANCE CO LTD			5,01,760.00	25,98,842.83Cr
22/09/2023	UPI/326573229196/10:37:33UPI/roopnigarchkp@oks			550.00	26,97,062.83Cr



INDEPENDENT AUDITOR'S REPORT

To,
The Management,
Netaji Subhas University,
Jamshedpur - 831012

Auditor Opinion

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY**, a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN**, the Income & Expenditure Account, Receipt & Payment Account for the year then ended 31st March 2020 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

Responsibility of Management for the Standalone Financial Statements

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.


Finance Officer
Netaji Subhas University

Jharkhand | Bihar | Odisha | Maharashtra
New Delhi | West Bengal





Registrar
Netaji Subhas University
Jharkhand

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Y. J. Joli
Finance Officer



[Signature]
Registrar
University

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

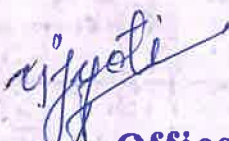
For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C



CA Kaushalendra Das
(Partner)
Membership. No. 409016
UDIN: 25409016BMICIG6930

Date: 21/09/2020
Place: Jamshedpur




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand

Netaji Subhas University (NSU)
(A Constituent unit Of Sitwanto Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-20

EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To,	Audit Fee	75,000.00	By,	Course Fees	74,615,890.00
To,	Advertisement	13,264,767.00	By,	Interest Income	8,620.00
To,	Affiliation Expenses	2,576,742.00	By,	Other Income	2,147,728.00
To,	Admission Expenses	1,724,200.00			
To,	Canteen, Hostel & Fooding Expenses	4,672,938.00			
To,	Depreciation	4,801,593.55			
To,	Examination Expenses	69,300.00			
To,	Electricity & Maintenance	1,414,698.00			
To,	Excursion Expenses	1,450,000.00			
To,	Education Fair	329,500.00			
To,	Event & Function Expenses	236,620.00			
To,	Gardening Expenses	395,300.00			
To,	Interest & Finanaces Charges	938,342.96			
To,	Insurance Charges	387,626.00			
To,	Id Card	20,310.00			
To,	Kaushal Vikas Yojana	168,850.00			
To,	Lab Expenses	1,534,828.60			
To,	Miscellaneous Expenses	184,396.71			
To,	Office & Other Administrative Expenses	1,331,213.98			
To,	Printing & Stationery	2,391,720.00			
To,	Power, Fuel & Diesel Expenses	757,210.00			
To,	Puja Expenses	137,500.00			
To,	Repair and Maintainance	7,805,453.10			
To,	salary	20,993,536.00			
To,	Scholarships & Rebate	3,385,000.00			
To,	Security Expenses	318,611.00			
To,	Software & Website Maintenance	350,418.00			
To,	Sports Materials & Musical Instruments Consumed	92,450.00			
To,	Transporation Expenses & Maintainance	2,888,524.15			
To,	Telephone Exp & Internet Expenses	573,994.00			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	1,501,594.95			
		76,772,238.00			76,772,238.00

In terms of our Report of even date annexed

For **DANSPARK & CO.**

Chartered Accountants

For Netaji Subhas University (NSU)

Moh - Moh - Sin
(Chancellor)

Y. J. J.
(Finance & Accounts Officer)

[Signature]
(Registrar)

KAUSHALENDRA DAS
(Partner)

Membership No. 409016

FRN-309145C

Place: Jamshedpur

Date: 21/09/2020

UDIN: 25409016BMICIG6930



Y. J. J.
Finance Officer
Netaji Subhas University

Registrar
University

Netaji Subhas University

(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

Breakup of Other Income for the year Financial Year ending

(Amt in Rs.)

Particulars	Penalty and Fine Receipts	Consultancy	Misc. Receipts	Total
31 st March 2020	108500	1,509,858.40	529369.60	2,147,728.00


Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand

Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

INDEPENDENT AUDITOR'S REPORT

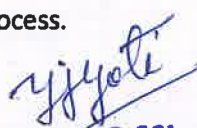
To,
The Management,
Netaji Subhas University,
Jamshedpur - 831012

Auditor Opinion

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY**, a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN**, the Income & Expenditure Account, Receipt & Payment Account for the year then ended **31st March 2021** and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

Responsibility of Management for the Standalone Financial Statements

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.


Finance Officer
Netaji Subhas University



OM Plaza, 2nd Floor, Thakurpura Road, Sakchi, Jamshedpur-831001

Baridih : 970 986 2362 Sakchi : 970 918 2362
www.danspark.co.in | info@danspark.co.in | kdassn@gmail.com

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

[Signature]
Finance Officer



[Signature]
Registrar
University of
Band

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C



CA Kaushalendra Das
(Partner)
Membership. No. 409016
UDIN: 25409016BMICIG4715



Date: 22/09/2021
Place: Jamshedpur




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand

Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

Accounting Year:2020-21
Assessment Year:2021-22

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanta Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2020-21

EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To,	Admission Expenses	256,500.00	By,	Course Fees	99,899,500.00
To,	Affiliation Expenses & Other Registration charges	2,501,004.40	By,	Exam Fees	3,717,594.44
To,	Accounting Charges	144,360.00	By,	Hostel Fees	7,840,000.00
To,	Advertisement Expenses	4,339,696.84	By,	Misc Receipts	2,301,986.00
To,	Canteen Hostel & Fooding Expenses	5,252,243.00	By,	Sale of Prospectus	768,080.00
To,	Consultancy Expenses	15,500.00	By,	Registration Fees	872,500.00
To,	Event Expenses	901,700.00			
To,	Electricity Expenses	2,098,565.00			
To,	Fuel Expenses	253,565.00			
To,	Garden Expenses	443,489.00			
To,	Insurance Expenses	528,291.00			
To,	Interest & Finances Charges	1,009,239.33			
To,	Labarotary Expenses	724,040.00			
To,	Office & Other Adm Expenses	2,886,838.76			
To,	Printing & Stationary	1,061,814.00			
To,	Rent Expenses	132,000.00			
To,	Repairs & Maintenance	9,024,265.00			
To,	Scholarship & Rebate	2,517,000.00			
To,	Salary	67,579,582.00			
To,	Sanitization Expenses	6,277.00			
To,	Security Charges	517,901.50			
To,	Software & Website Maintenance	136,870.00			
To,	Staff Welfare	500,000.00			
To,	Telephone & Internet Expenses	712,850.00			
To,	Travelling,Transportaion, and Conveyance Expense	1,076,662.20			
To,	Depreciation	6,199,086.38			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	4,580,319.03			
		115,399,660.44			115,399,660.44

In witness whereof I have signed this account
For DANKS PARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:22.09.2021
UDIN:25409016BMJCHN715

Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand



For Netaji Subhas University (NSU)

(Chancellor)

(Finance & Accounts Officer)

(Auditor)



Netaji Subhas University

(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

Breakup of Misc. Receipts for the year Financial Year ending

(Amt in Rs.)

Particulars	31 st March 2021	31 st March 2022	31 st March 2023	31 st March 2024
Penalty and Fine Receipts	0.00	57750	63915.50	215500
Consultancy	2,000,000	185,000	1,800,000	501,760
Donations from Alumni	0.00	25,000	40,000	40,000
Other Income	301,986.00	656877	60,000	268100.31
Total	2,301,986.00	924,627	1963,915.50	1025,360.31


Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

INDEPENDENT AUDITOR'S REPORT

To,

The Management,

Netaji Subhas University,

Jamshedpur - 831012

Auditor Opinion

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY**, a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN**, the Income & Expenditure Account, Receipt & Payment Account for the year then ended **31st March 2022** and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

Responsibility of Management for the Standalone Financial Statements

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.


Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Registrar
Subhas University
Jamshedpur, Jharkhand

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.


Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Registrar
Subhas University
Jamshedpur, Jharkhand

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C



CA Kaushalendra Das
(Partner)
Membership. No. 409016
UDIN: 25409016BMICII7707



Date: 22/09/2022
Place: Jamshedpur




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2021-22

EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To,	Affiliation Expenses & Other Reg Charges	5,938,615.90	By,	Course Fees	158,175,000.00
To,	Advertisement Expenses	8,371,049.00	By,	Exam Fees	8,900,500.00
To,	Bags Diaries and Other Students' Materials	375,440.00	By,	Hostel Fees	12,959,383.00
To,	Canteen Hostel & Fooding Expenses	7,284,340.00	By,	Registration Fees	2,276,050.00
To,	Consultancy Expenses	470,000.00	By,	Interest Income	429,052.00
To,	Misc Expenses	66,349.90	By,	Misc Receipts	924,627.00
To,	Event Expenses	2,170,265.00	By,	Net Fee	438,500.00
To,	Electricity & Maintenance	2,434,843.98	By,	Absent and Late Fine	621,425.00
To,	Fuel Expenses	3,200,000.00			
To,	Garden Expenses	523,350.00			
To,	Insurance Charges	642,211.00			
To,	Interest & Finances Charges	1,164,332.16			
To,	Laboratory Expenses	1,996,276.28			
To,	Office & Other Adm Expenses	3,980,856.58			
To,	Printing & Stationary	4,150,495.00			
To,	Puja Expenses	602,145.86			
To,	Repairs & Maintenance	38,703,920.84			
To,	Scholarship & Rebate	2,680,000.00			
To,	Salary	66,949,506.96			
To,	Security Charges	300,510.00			
To,	Software & Website Maintenance	385,819.00			
To,	Sports Material & Musical Instruments Consumed	135,650.00			
To,	Travelling,Transportaion, and Conveyance Expense	4,093,723.20			
To,	TDS Filing Fee	1,500.00			
To,	TDS Late Payment Charges	326,900.00			
To,	Telephone & Internet Expenses	685,846.00			
To,	Depreciation	7,454,372.06			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	19,636,218.28			
		184,724,537.00			184,724,537.00

In terms of the Report of even date issued
For DANAPARK & CO.
Chartered Accountants

KAUSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date:22-09-2022
UDIN:25409016BMICII7707



Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand

For Netaji Subhas University (NSU)

(Chancellor)

(Finance & Accounts Officer)

(Registrar)

Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

Netaji Subhas University

(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

Breakup of Misc. Receipts for the year Financial Year ending

(Amt in Rs.)

Particulars	31 st March 2021	31 st March 2022	31 st March 2023	31 st March 2024
Penalty and Fine Receipts	0.00	57750	63915.50	215500
Consultancy	2,000,000	185,000	1,800,000	501,760
Donations from Alumni	0.00	25,000	40,000	40,000
Other Income	301,986.00	656877	60,000	268100.31
Total	2,301,986.00	924,627	1963,915.50	1025,360.31


Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

INDEPENDENT AUDITOR'S REPORT

To,
The Management,
Netaji Subhas University,
Jamshedpur - 831012

Auditor Opinion

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Responsibility of Management for the Standalone Financial Statements

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Signature
Finance Officer

Netaji Subhas University

Jharkhand | Bihar | Odisha | Maharashtra
New Delhi | West Bengal

www.danspark.co.in
info@danspark.co.in



OM Plaza, 2nd Floor, Thakurpatti, Sakchi, Jamshedpur-831001
Baridih : 970 986 2362 Sakchi : 970 918 2362
www.danspark.co.in | info@danspark.co.in | kdas.jar@gmail.com

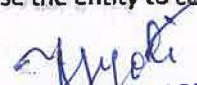
Signature
Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the University.
- Conclude on the appropriateness of the University's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.


Finance Officer




University

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C


CA Kaushalendra Das
(Partner)
Membership No. 409016
UDIN: 25409016BMCIK8603

Date: 25/09/2023
Place: Jamshedpur




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

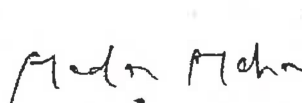
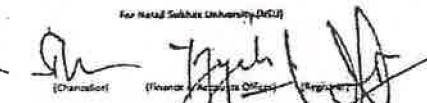
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2022-23

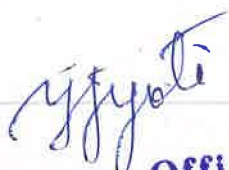
EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To, Affiliation Expenses & Other Reg Charges		3,761,610.00	By, Course Fees		239,815,000.00
To, Advertisement Expenses		9,194,867.46	By, Exam Fees		14,267,050.00
To, Bags, Diaries & Other Student Materials		840,000.00	By, Hostel Fees		17,730,000.00
To, Bus Expenses		22,802,906.53	By, Registration Fees		2,092,700.00
To, Canteen Hostel & Fooding Expenses		23,315,139.00	By, Interest Income		395,986.00
To, Cleaning Expenses		192,810.00	By, Misc Receipts		1,963,915.50
To, Consultancy Expenses		904,200.00	By, Net Fee		122,170.00
To, Education Fair		64,000.00	By, Absent and Late Fine		2,065,875.00
To, Event Expenses		908,190.00	By, Soft Skills Course Fees		9,912,000.00
To, Electricity & Maintenance		2,599,903.00	By, Sale of Prospectus		1,337,856.00
To, Fuel & Diesel Expenses		5,600,080.00			
To, Fire Extinguisher		48,500.00			
To, Garden Expenses		467,750.00			
To, Inspection Charges		23,330.00			
To, Interest and Financial Charges		434,005.07			
To, Insurance Charges		373,064.00			
To, ISDC Fee (Expenses)		270,000.00			
To, Job Registration Charges		250,000.00			
To, Jada Application Fees		29,519.00			
To, Laboratory Expenses		3,550,915.00			
To, Misc Expenses		99,514.33			
To, Membership Fees		19,470.00			
To, Sports Material & Musical Instruments Consumed		76,474.00			
To, Office & Other Adm Expenses		17,673,715.00			
To, Printing & Stationary		1,953,958.44			
To, Puja Expenses		266,000.00			
To, Repairs & Maintenance		6,295,064.75			
To, Security Expenses		1,180,747.00			
To, Software & Website Maintenance		1,323,129.69			
To, Salary		130,854,988.00			
To, Scholarship & Rebate		12,132,500.00			
To, Telephone & Internet Expenses		409,754.82			
To, Travelling & Transportation Expense		324,280.80			
To, Video Screening		20,000.00			
To, Waste Control Expenses		15,340.00			
To, Depreciation		10,083,263.93			
To, Other Expenses		1,000,000.00			
To, Excess of Income Over Expenditure Transfer to Balance Sheet		24,343,561.68			
		283,702,552.50			283,702,552.50

In terms of our Report of next year annual
For DANKPARK & CO.
Chartered Accountants

KALUSHA SETHI DAS
(Partner)
Membership No. 405016
FRN-309145C
Place: Jamshedpur
Date: 25-09-2023
UDIN: 25409016BM1C1K8603

For Netaji Subhas University (NSU)



 (Chairman) (Finance Officer)
Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand




Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

Netaji Subhas University

(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

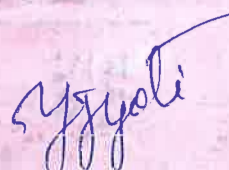
Breakup of Misc. Receipts for the year Financial Year ending

(Amt in Rs.)

Particulars	31 st March 2021	31 st March 2022	31 st March 2023	31 st March 2024
Penalty and Fine Receipts	0.00	57750	63915.50	215500
Consultancy	2,000,000	185,000	1,800,000	501,760
Donations from Alumni	0.00	25,000	40,000	40,000
Other Income	301,986.00	656877	60,000	268100.31
Total	2,301,986.00	924,627	1963,915.50	1025,360.31


Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

INDEPENDENT AUDITOR'S REPORT

To,
The Management,
Netaji Subhas University,
Jamshedpur - 831012

Auditor Opinion

We have audited the financial statements **NETAJI SUBHAS UNIVERSITY**, a constituent unit of **SITWANTO DEVI MAHILA KALYAN SANSTHAN**, the Income & Expenditure Account, Receipt & Payment Account for the year then ended **31st March 2024** and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet, Income & Expenditure Account, and Receipt & Payment Account are in agreement with the books of accounts.

Responsibility of Management for the Standalone Financial Statements

The University's management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management of the University is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management of the University either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the University's financial reporting process.

[Signature]
Finance Officer
Netaji Subhas University

Barkhad | Bihar | Odisha | Maharashtra
New Delhi | West Bengal



One Plaza, 2nd Floor, Thakurbari Road, Sakchi, Jamshedpur-831001
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www.danspark.co.in | info@danspark.co.in | kdas.jr@gmail.com

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Finance Officer



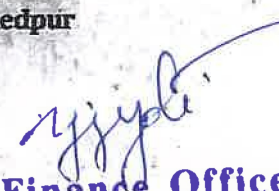
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- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For DANSPARK & CO.
Chartered Accountants
FRNo. 309145C


CA Kaushalendra Das
(Partner)
Membership No. 409016
UDIN: 25409016BMICL8662

Date: 26/09/2024
Place: Jamshedpur


Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand



Accounting Year: 2023-24
Assessment Year: 2024-25

Netaji Subhas University (NSU)
(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2023-24

EXPENDITURE		Amount (In Rs.)	INCOME		Amount (In Rs.)
To,	Affiliation Expenses & Other Registration charges	2,541,034.00	By,	Course Fees	320,085,000.00
To,	Accounting Charges	714,900.00	By,	Exam Fees	16,639,802.00
To,	Advertisement Expenses	11,667,792.07	By,	Hostel Fees	13,805,000.00
To,	Bus Expenses	32,455,268.00	By,	Registration Fees	2,676,350.00
To,	Bags Dairies & Other Student Materials	1,003,600.00	By,	Interest Income	333,003.00
To,	Canteen Hostel & Fooding Expenses	11,767,680.00	By,	Misc Receipts	1,025,360.31
To,	Cleaning Expenses	167,300.00	By,	Absent and Late Fine	985,360.00
To,	Electricity & Maintenance	5,413,666.77	By,	Soft Skills Course Fees	7,779,000.00
To,	Education Fair	189,300.00	By,	Sale of Prospectus	1,446,451.00
To,	Event Expenses	1,685,273.00	By,	National Conference Fee	445,500.00
To,	Fuel & Diesel Expenses	4,513,925.00			
To,	Fire Extinguisher	184,850.00			
To,	Garden Expenses	1,549,990.00			
To,	Insurance Charges	541,067.00			
To,	ISDC Fees (Expenses)	40,000.00			
To,	Interest and Financial Charges	403,529.93			
To,	Laboratory Expenses	4,271,819.00			
To,	Misc Expenses	114,884.50			
To,	Naac Audit	76,711.00			
To,	Office & Other Adm Expenses	9,394,183.00			
To,	Printing & Stationary	1,159,456.00			
To,	PF & ESIC Filing Fees	60,000.00			
To,	Rent Expenses	288,000.00			
To,	Repairs & Maintenance Expenses	3,081,718.00			
To,	Renewal Fee	70,034.00			
To,	Salary	154,624,488.73			
To,	Security Expenses	2,132,370.00			
To,	Software & Website Maintenance	1,132,767.00			
To,	Sports Material & Musical Instruments Consumed	33,500.00			
To,	Scholarship & Rebate	17,153,760.00			
To,	Travelling & Transportation Expense	689,630.00			
To,	Telephone & Internet Expenses	695,278.00			
To,	Depreciation	10,628,452.39			
To,	Excess of Income Over Expenditure Transfer to Balance Sheet	82,174,658.92			
		365,220,826.31			365,220,826.31

In terms of only Paper of accounts attached
For DANG PARK & CO.
Chartered Accountants


KALSHALENDRA DAS
(Partner)
Membership No. 409016
FRN-309145C
Place: Jamshedpur
Date: 26-09-2024
UDIN: 25409016BMICIL8662

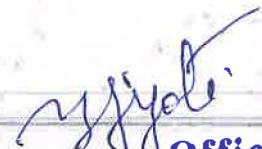


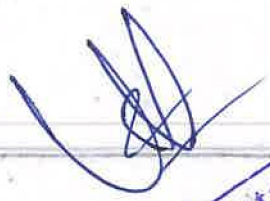
For Netaji Subhas University (NSU)

(Chancellor)

(Finance & Accounts Officer)

(Registrar)


Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Registrar
Netaji Subhas University
Jamshedpur, Jharkhand

Netaji Subhas University

(A Constituent unit of Sitwanto Devi Mahila Kalyan Sansthan)

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(Amt in Rs.)

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Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand




Finance Officer
Netaji Subhas University
Jamshedpur, Jharkhand


Registrar
Netaji Subhas University
Jamshedpur, Jharkhand